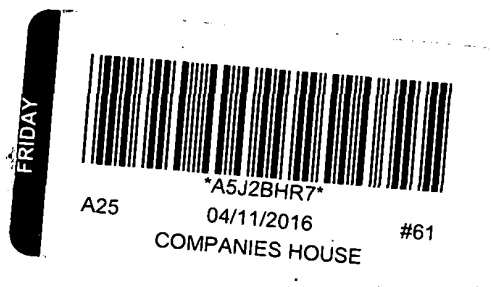


Company Registration No. 00649559

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST MARCH 2016



CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

COMPANY REGISTRATION NO. 00649559 (ENGLAND)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2016

The directors present their report and the accounts for the year ended 31st March 2016.

Principal Activity

The company's principal activity during the year was the management of the property at Chancellor House, 17 Hyde Park Gate, London SW7.

Directors

The directors who served during the year were;

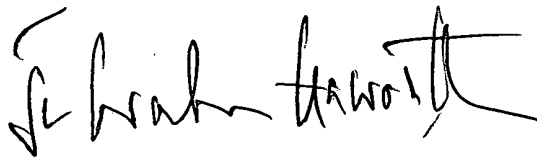
A Lari
J L Walker-Haworth
K A Holman

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on

25th October 2016

By Order Of The Board



**J L Walker-Haworth
(Secretary)**

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2016

	<u>Notes</u>	2016 £	2015 £
ADMINISTRATIVE EXPENSES		(2,564)	(2,360)
OTHER OPERATING INCOME	5	<u>2,564</u>	<u>2,360</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2016

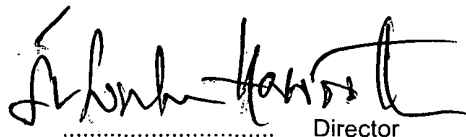
	Notes	2016 £	2015 £
<u>FIXED ASSETS</u>			
Tangible Asset	2	165,000	<u>165,000</u>
<u>CURRENT ASSETS</u>			
Debtors	3	103,717	71,986
<u>CREDITORS: amounts falling due within one year</u>	4	<u>46,574</u>	<u>20,655</u>
<u>NET CURRENT ASSETS</u>		<u>57,143</u>	<u>51,331</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>222,143</u>	<u>216,331</u>
<u>CREDITORS: amounts falling due after more than one year</u>	6		
Service Charge Maintenance Reserve		57,055	51,243
Loans To Fund Freehold Purchase		<u>165,000</u>	<u>165,000</u>
		<u>222,055</u>	<u>216,243</u>
<u>NET ASSETS</u>		<u>88</u>	<u>88</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	<u>88</u>	<u>88</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31st March 2016, the company was entitled to exemption from audit under Companies Act 2006, section 477 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006, section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

25th October 2016

The financial statements were approved by the board on and signed on its behalf.


..... Director

J L WALKER-HAWORTH

The notes on pages 4 and 5 form part of these accounts.

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. FIXED ASSETS

<u>Investment Property</u>	Freehold
<u>Cost</u>	Land & Buildings
At 31st March 2015 & 31st March 2016	£
	<u>165,000</u>

The company owns the freehold reversionary interest in Chancellor House, 17 Hyde Park Gate, London SW7, subject to long leases granted to the members of the company.

The freehold land and buildings have been stated at cost and have not been revalued as required under the Financial Reporting Standard For Smaller Entities.

In the opinion of the directors, whilst market value at 31st March 2016 was in excess of cost, the expense of carrying out a valuation would have been out of proportion to any possible value to members.

3. DEBTORS

	2016	2015
	£	£
Lessee Arrears	16,848	944
Funds Held By Managing Agents	65,595	64,891
Prepayments and Accrued Income	21,274	5,493
Sundry Debtors	0	658
	<u>103,717</u>	<u>71,986</u>

4. CREDITORS: amounts falling due within one year

	2016	2015
	£	£
Service Charge Creditors	20,805	0
Accruals	5,001	17,868
Lessee Account Balances	0	2,787
Advance Service Charge Demands	20,768	0
	<u>46,574</u>	<u>20,655</u>

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

5. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of Chancellor House, 17 Hyde Park Gate, London SW7 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2016	2015
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	100,342	<u>100,342</u>
Service Charge Expenditure	92,026	87,289
Non Annual Service Charge Expenditure	0	23,035
Contribution To Administrative Expenses Of Chancellor House Management (Hyde Park Gate) Limited	<u>2,564</u>	<u>2,360</u>
	94,590	112,684
	5,752	(12,342)
Transfer (To)/From Reserve Fund	<u>(5,752)</u>	<u>12,342</u>
Funds Due To Lessees		
31st March 2016	<u>0</u>	<u>0</u>

6. CREDITORS: amounts falling due after more than one year

a) <u>SERVICE CHARGE MAINTENANCE RESERVE</u>	2016	2015
	£	£
At 1st April 2015	51,243	63,351
Interest, net of income tax	60	234
Transfer To/(From) Reserve During The Year (Note 5)	5,752	(12,342)
At 31st March 2016	<u>57,055</u>	<u>51,243</u>

b) LOANS TO FUND FREEHOLD PURCHASE

At 1st April 2015 & 31st March 2016	£	£
	<u>165,000</u>	<u>165,000</u>

Repayable at the discretion of the directors to the members at the time of repayment.

7. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2016	2015
	£	£
"B" Ordinary shares of £1 each	<u>88</u>	<u>88</u>