

Company Registration No. 649559

**CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**31ST MARCH 2009**

TUESDAY



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15/09/2009

COMPANIES HOUSE

744

**CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2009**

The directors present their report and the accounts for the year ended 31st March 2009.

**Principal Activity**

The company's principal activity during the year was the management of the property at Chancellor House, 17 Hyde Park Gate, London SW7.

**Directors**

The directors who served during the year were;

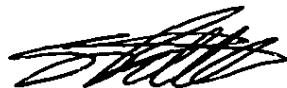
A Lari  
J L Walker-Haworth  
J Tsi Ning Ho  
K A Holman (Appointed on 13.08.08)

**Small Company Rules**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on ..... 24<sup>th</sup> August 2009

By Order Of The Board



**Quadrant Property Management Limited**  
**(Secretary)**

**CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST MARCH 2009**

	<u>Notes</u>	2009 £	2008 £
ADMINISTRATIVE EXPENSES		(2,128)	(2,109)
OTHER OPERATING INCOME	5	<u>2,128</u>	<u>2,109</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts.

**CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**

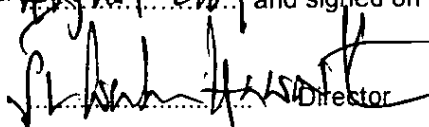
**BALANCE SHEET**

**AS AT 31ST MARCH 2009**

	<u>Notes</u>	2009 £	2008 £
<b><u>FIXED ASSETS</u></b>			
Tangible Asset	2	165,000	<u>165,000</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	3	50,832	37,966
<b><u>CREDITORS: amounts falling due within one year</u></b>	4	<u>5,829</u>	<u>5,910</u>
<b><u>NET CURRENT ASSETS</u></b>		45,003	<u>32,056</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		210,003	<u>197,056</u>
<b><u>CREDITORS: amounts falling due after more than one year</u></b>	6		
Service Charge Maintenance Reserve		44,915	31,968
Loans To Fund Freehold Purchase		<u>165,000</u>	<u>165,000</u>
		209,915	<u>196,968</u>
<b><u>NET ASSETS</u></b>		<u>88</u>	<u>88</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	7	<u>88</u>	<u>88</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2009 and of its result for the year then ended in accordance with the requirements of s.226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 24 August 2009 and signed on its behalf.

  
Director

The notes on pages 4 and 5 form part of these accounts.

**CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2009**

**1. ACCOUNTING POLICIES**

**Basis of preparation of accounts**

The accounts are prepared under the historical cost convention.

**2. FIXED ASSETS**

	Land & Buildings Freehold £
<b>Cost</b>	
At 1st April 2008 & 31st March 2009	<u>165,000</u>

The company owns the freehold reversionary interest in Chancellor House, 17 Hyde Park Gate, London SW7, subject to long leases granted to the members of the company, which is stated at cost.

In the opinion of the directors at 31st March 2009 there was no material difference between the book and market value of the property.

**3. DEBTORS**

	2009 £	2008 £
Lessee Account Balances	0	10
Funds Held By Managing Agents	46,787	33,893
Prepayments and Accrued Income	<u>4,045</u>	<u>4,063</u>
	<u>50,832</u>	<u>37,966</u>

**4. CREDITORS:** amounts falling due within one year

	2009 £	2008 £
Accruals	3,354	4,161
Lessee Account Balances	2,475	1,510
Income Tax	0	239
	<u>5,829</u>	<u>5,910</u>

**CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2009****5. OTHER OPERATING INCOME**

During the year the company received contributions from the lessees of Chancellor House, 17 Hyde Park Gate, London SW7 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2009	2008
	£	£
Contributions Receivable from lessees	85,492	78,936
Service Charge Expenditure	71,557	68,431
Major Works	0	46,744
Contribution To Administrative Expenses Of Chancellor House Management (Hyde Park Gate) Limited	2,128	2,109
	73,685	117,284
	11,807	(38,348)
Transfer (To)/From Reserve Fund	(11,807)	38,348
Funds Due To/(From) Lessees 31st March 2009	0	0

**6. CREDITORS:** amounts falling due after more than one year**a) SERVICE CHARGE MAINTENANCE RESERVE****At 1st April 2008**

Interest, net of income tax

Transfer To/(From) Reserve During The Year (Note 5)

**At 31st March 2009**

2009	2008
£	£
31,968	68,996
1,140	1,320
11,807	(38,348)
44,915	31,968

**b) LOANS TO FUND FREEHOLD PURCHASE****At 1st April 2008 & 31st March 2009**

£	£
165,000	165,000

Repayable at the discretion of the directors to the members at the time of repayment.

**7. CALLED UP SHARE CAPITAL**

	<u>Authorised</u>		<u>Allotted, Called Up &amp; Fully Paid</u>	
	2009	2008	2009	2008
	No.	No.	£	£
"A" Ordinary shares of £1 each	12	12	-	-
"B" Ordinary shares of £1 each	88	88	88	88
	100	100	88	88