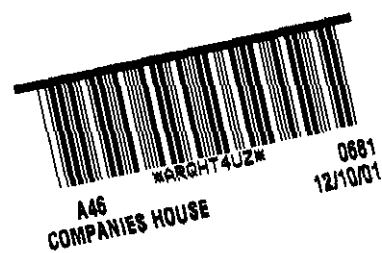


Registration Number 649559

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

Abbreviated Accounts

for the year ended 31 March 2001



CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

Abbreviated Balance Sheet as at 31 March 2001

	Notes	2001 £	2000 £
Fixed Assets			
Tangible assets	2	446	558
Current Assets			
Debtors		5,644	73
Cash at bank and in hand		90,710	77,364
		<u>96,354</u>	<u>77,437</u>
Creditors: amounts falling due within one year		<u>(2,116)</u>	<u>(2,875)</u>
Net Current Assets		<u>94,238</u>	<u>74,562</u>
Total Assets Less Current Liabilities		<u>94,684</u>	<u>75,120</u>
Provisions for Liabilities and Charges		<u>(700)</u>	<u>(700)</u>
Net Assets		<u>93,984</u>	<u>74,420</u>
Capital and Reserves			
Called up share capital	3	100	100
Other reserves		42,545	42,545
Profit and loss account		51,339	31,775
Shareholders' Funds		<u>93,984</u>	<u>74,420</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2001 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 1 May 2001 and signed on its behalf by



R S J Brock
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Reducing Balance
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1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

**Tangible
fixed
assets**
£

Cost

At 1 April 2000

At 31 March 2001

35,246

Depreciation

Charge for year

112

At 31 March 2001

34,800

Net book values

At 31 March 2001

446

At 31 March 2000

558

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2001**

3. Share capital	2001	2000
	£	£
Authorised		
12 Ordinary A shares of £1 each	12	12
88 Ordinary B shares of £1 each	88	88
	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
12 Ordinary A shares of £1 each	12	12
88 Ordinary B shares of £1 each	88	88
	<u>100</u>	<u>100</u>