

Company Registration No. 00649254 (England and Wales)

T W BELL (BELSAY) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2014



T W BELL (BELSAY) LIMITED

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T W BELL (BELSAY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		338,490		178,904
Current assets					
Stocks		11,195		9,493	
Debtors		103,857		63,705	
Cash at bank and in hand		3,688		15,263	
		<u>118,740</u>		<u>88,461</u>	
Creditors: amounts falling due within one year		<u>(185,981)</u>		<u>(115,913)</u>	
Net current liabilities			<u>(67,241)</u>		<u>(27,452)</u>
Total assets less current liabilities			271,249		151,452
Creditors: amounts falling due after more than one year			(220,633)		(63,601)
Provisions for liabilities			<u>(33,032)</u>		<u>(30,974)</u>
			<u>17,584</u>		<u>56,877</u>
Capital and reserves					
Called up share capital	3		20,000		20,000
Profit and loss account			<u>(2,416)</u>		<u>36,877</u>
Shareholders' funds			<u>17,584</u>		<u>56,877</u>

T W BELL (BELSAY) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2014

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 July 2014



Mr T M Bell
Director

Company Registration No. 00649254

T W BELL (BELSAY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	20% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

T W BELL (BELSAY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2014

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2013	710,560
Additions	253,400
Disposals	(70,000)
	<u>893,960</u>
At 30 April 2014	<u>893,960</u>
Depreciation	
At 1 May 2013	531,656
On disposals	(59,822)
Charge for the year	83,636
	<u>555,470</u>
At 30 April 2014	<u>555,470</u>
Net book value	
At 30 April 2014	<u>338,490</u>
At 30 April 2013	<u>178,904</u>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid 20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

4 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr T M Bell	3.25	8,605	24,443	653	17,111	16,590
		<u>8,605</u>	<u>24,443</u>	<u>653</u>	<u>17,111</u>	<u>16,590</u>