

SOUTHSEA MORTGAGE & INVESTMENT CO. LTD.

Directors

Bernard J. Stanley (Chairman)
Peter H. Newman C.P.F.A.
David A. Johnston A.C.I.B.
Alan F. Hughes
Bryan R. Armour A.C.M.A., M.Inst. Mgt.



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Our Ref: BJS/SH

22nd June 1998

Your Ref:

COMPANY NO. 648564

It is hereby certified that at the Annual General Meeting of Southsea Mortgage and Investment Company Limited held on Wednesday 25th March 1998 a Special Resolution was passed that in Article 19 there be deleted the words "not more than four"

Certified to be a true record of the Resolution passed.

Bernard J. Stanley...Director

