

**COMPANY REGISTRATION NUMBER: 00647086**

**Oakenshaw Court Residents Association Limited**

**Unaudited Financial Statements**

**31 March 2022**

# Oakenshaw Court Residents Association Limited

## Financial Statements

Year ended 31 March 2022

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# **Oakenshaw Court Residents Association Limited**

## **Directors' Report**

**Year ended 31 March 2022**

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The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2022 .

### **Directors**

The directors who served the company during the year were as follows:

Ms K Hall

Mr G Marr

Miss J Kennedy

Mr R Tyler

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 23 November 2022 and signed on behalf of the board by:

Mr R D S Heald

Company Secretary

Registered office:

69 Victoria Road

Surbiton

Surrey

United Kingdom

KT6 4NX

# **Oakenshaw Court Residents Association Limited**

## **Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Oakenshaw Court Residents Association Limited**

**Year ended 31 March 2022**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oakenshaw Court Residents Association Limited for the year ended 31 March 2022, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation).

SHERIDAN BROOKS LIMITED Chartered accountants

176 Brighton Road Coulsdon Surrey CR5 2NF

23 November 2022

# Oakenshaw Court Residents Association Limited

## Statement of Income and Retained Earnings

Year ended 31 March 2022

		2022	2021
	Note	£	£
Turnover		77,321	42,120
Gross profit		77,321	42,120
Administrative expenses		59,972	56,333
Operating profit/(loss)		17,349	( 14,213)
Other interest receivable and similar income	5	—	3
Profit/(loss) before taxation		17,349	( 14,210)
Tax on profit/(loss)		—	—
Profit/(loss) for the financial year and total comprehensive income		17,349	( 14,210)
Retained (losses)/earnings at the start of the year		( 10,486)	3,724
Retained earnings/(losses) at the end of the year		6,863	( 10,486)

All the activities of the company are from continuing operations.

# Oakenshaw Court Residents Association Limited

## Statement of Financial Position

31 March 2022

		2022	2021
	Note	£	£
<b>Current assets</b>			
Debtors	6	19,363	6,269
Cash at bank and in hand		4,785	973
		-----	-----
		24,148	7,242
<b>Creditors: amounts falling due within one year</b>	7	16,925	17,368
		-----	-----
<b>Net current assets/(liabilities)</b>		7,223	( 10,126)
		-----	-----
<b>Total assets less current liabilities</b>		7,223	( 10,126)
		-----	-----
<b>Net assets/(liabilities)</b>		7,223	( 10,126)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		360	360
Profit and loss account		6,863	( 10,486)
		-----	-----
<b>Shareholders funds/(deficit)</b>		7,223	( 10,126)
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These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 23 November 2022 , and are signed on behalf of the board by:

Mr G Marr

Director

Company registration number: 00647086

# Oakenshaw Court Residents Association Limited

## Notes to the Financial Statements

Year ended 31 March 2022

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 69 Victoria Road, Surbiton, Surrey, KT6 4NX, United Kingdom.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

The directors have reviewed the cash flow of the company. Based on this review the directors have concluded that the going concern basis should be used in the preparation of the financial statements.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances .

#### Revenue recognition

Turnover represents maintenance contributions receivable from members.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### 4. Employee costs

The number of employees employed by the company during the year was nil (2021 - Nil).

**5. Other interest receivable and similar income**

	<b>2022</b>	2021
	<b>£</b>	£
Interest on cash and cash equivalents	—	3
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**6. Debtors**

	<b>2022</b>	2021
	<b>£</b>	£
Trade debtors	<b>5,923</b>	2,399
Other debtors	<b>13,440</b>	3,870
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	<b>19,363</b>	6,269
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Trade debtors represent members' contributions outstanding at the year end.

**7. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	<b>£</b>	£
Trade creditors	<b>14,803</b>	15,079
Accruals and deferred income	<b>1,116</b>	1,080
Other creditors	<b>1,006</b>	1,209
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	<b>16,925</b>	17,368
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.