

WILLOW COURT (WORTHING) LIMITED

COMPANY REGISTRATION NUMBER 00646849

646869

AUDITORS REPORT TO THE DIRECTORS OF  
WILLOW COURT (WORTHING) MANAGEMENT COMPANY LIMITED

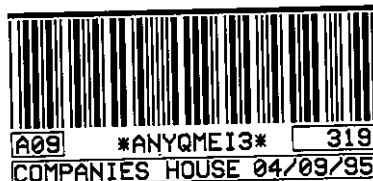
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

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We have examined the abbreviated accounts on pages 4 to 6 together with the full financial statements of the company for the year ended 31 March 1995. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under Section 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 7 to that Act in respect of the year ended 31 March 1995 and the abbreviated accounts on pages 4 to 6 have been properly prepared in accordance with that Schedule.

On 9 August 1995 we reported, as auditors of the company, to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1995 and our report was as follows:-



**WILLOW COURT (WORTHING) MANAGEMENT LIMITED**

**AUDITORS' REPORT TO THE SHAREHOLDERS OF**  
**WILLOW COURT (WORTHING) MANAGEMENT LIMITED**

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We have audited the financial statements on pages 4 to 6 which have been prepared under the accounting policies set out on page 6.

**Respective responsibilities of directors and auditors**

As described on page the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and report our opinion to you.


**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1995 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



**Spofforths**

**Chartered Accountants and Registered Auditor**  
52 Richmond Road,  
Worthing,  
West Sussex.  
BN11 1PR

9 August 1995

WILLOW COURT (WORTHING) MANAGEMENT LIMITED

4.

BALANCE SHEET

AS AT 31st MARCH 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
<u>Current Assets</u>			
Nationwide Building Society		1,581	1,646
Nationwide Property Management			
- Cash in Hand		315	1,057
Prepayments		849	-
		<u>2,745</u>	<u>2,703</u>
<u>Current Liabilities</u>			
<u>Creditors - amounts falling due within one year</u>			
Sundry Creditors		414	355
Service Charges Prepaid		759	1,150
		<u>1,173</u>	<u>1,505</u>
<u>Net Assets</u>		<u>£1,572</u>	<u>£1,198</u>
		=====	=====
<u>Capital &amp; Reserves</u>			
<u>Share Capital</u>	(2)	<u>180</u>	<u>180</u>
<u>Revenue Reserve</u>			
Balance at 31st March 1995		1,018	748
Surplus of Income over Expenditure for the year		374	270
		<u>1,392</u>	<u>1,018</u>
Balance Surplus at 31st March 1995		<u>£1,572</u>	<u>£1,198</u>
		=====	=====

Advantage has been taken, in the preparation of these accounts, of special exemptions applicable to small companies on the grounds that the company satisfies the qualifying conditions for treatment as a small company.

The directors have relied on the exemptions for abbreviated accounts conferred by Section A of Part III of Schedule 8 of Companies Act 1985 on the grounds that the company satisfies the qualifying conditions for treatment as a small company.

Approved by the Board - 9 August 1995

..... M. Ellis )  
..... P. Feltham ) Directors  
.. P. Feltham ..

WILLOW COURT (WORTHING) MANAGEMENT LIMITED

6.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 1995

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1. Accounting Policy

Service Charges are payable on 1st April and 1st October in advance and cover the period of the accounts.

2. Share Capital

	<u>1995</u>	<u>1994</u>
Authorised: 9 shares of £20 each	£180 ===	£180 ===
Issued: 9 shares of £20 each fully paid	£180 ===	£180 ===