

Willow Court (Worthing) Management Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2016

Bolden & Long Chartered Accountants
36a Goring Road
Goring-by-Sea
Worthing
West Sussex
BN12 4AD

Willow Court (Worthing) Management Limited
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Willow Court (Worthing) Management Limited
Company Information

Directors

P Feltham
M Ellis

Company secretary

F J Feltham

Registered office

15 Langham Gardens
Worthing
West Sussex
BN11 5BN

Accountants

Bolden & Long Chartered Accountants
36a Goring Road
Goring-by-Sea
Worthing
West Sussex
BN12 4AD

Willow Court (Worthing) Management Limited
Directors' Report for the Year Ended 31 March 2016

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

Directors of the company

The directors who held office during the year were as follows:

P Feltham

M Ellis

Principal activity

The principal activity of the company is as a non-trading organisation. Its principal activities are to hold the freehold interest in, and to manage and maintain, the amenity lands and main structures of nine private residences known as Willow Court in Grand Avenue, Worthing, West Sussex for which it carries the responsibility for collecting service charges and dispensing related costs. All funds are held in trust as required under the Landlord & Tenant Act 1987 and all transactions are reported under a separate service charge account and excluded from the company's financial statements. The company having no other activity is therefore dormant.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 13 July 2016 and signed on its behalf by:

.....

M Ellis

Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Willow Court (Worthing) Management Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Willow Court (Worthing) Management Limited for the year ended 31 March 2016 set out on pages 4 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Willow Court (Worthing) Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Willow Court (Worthing) Management Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Willow Court (Worthing) Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Willow Court (Worthing) Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Willow Court (Worthing) Management Limited. You consider that Willow Court (Worthing) Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Willow Court (Worthing) Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Bolden & Long Chartered Accountants
36a Goring Road
Goring-by-Sea
Worthing
West Sussex
BN12 4AD
13 July 2016

Willow Court (Worthing) Management Limited
(Registration number: 00646869)
Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Current assets			
Debtors	<u>2</u>	<u>180</u>	<u>180</u>
Capital and reserves			
Called up share capital	<u>3</u>	<u>180</u>	<u>180</u>
Shareholders' funds		<u>180</u>	<u>180</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 13 July 2016 and signed on its behalf by:

.....
M Ellis
Director

The notes on page 5 form an integral part of these financial statements.

Willow Court (Worthing) Management Limited
Notes to the Financial Statements for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fixed asset investments

The company holds, on behalf of the lessees, the freehold title to the freehold land and common parts of the property known as willow Court in Grand Avenue, Worthing, West Sussex

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Debtors

	2016 £	2015 £
Other debtors	<u>180</u>	<u>180</u>

3 Share capital

Allotted, called up and fully paid shares

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	180	180	180	<u>180</u>
	<u> </u>	<u> </u>	<u> </u>	

At 31 March 2016

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.