
WILLOW COURT (WORTHING) MANAGEMENT LTD

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

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WILLOW COURT (WORTHING) MANAGEMENT LTD

COMPANY INFORMATION

DIRECTORS M Ellis (appointed 1 November 2011)
F J Feltham (appointed 1 November 2011)
P Feltham (appointed 16 January 2012)
A Rushby

COMPANY NUMBER 646869

REGISTERED OFFICE 15 Langham Gardens
Worthing
West Sussex
BN11 5BN

ACCOUNTANTS Bolden & Long
Chartered Accountants
36a Goring Road
Worthing
West Sussex
BN12 4AD

WILLOW COURT (WORTHING) MANAGEMENT LTD

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report and the financial statements for the year ended 31 March 2012

PRINCIPAL ACTIVITIES

The company is a non-trading organisation. Its principal activities are to hold the freehold interest in, and to manage and maintain, the amenity lands and main structures of nine private residences known as Willow Court in Grand Avenue, Worthing, West Sussex for which it carries the responsibility for collecting service charges and dispensing related costs. All funds are held in trust as required under the Landlord & Tenant Act 1987 and all transactions are reported under a separate service charge account and excluded from the company's financial statements. The company having no other activity is therefore dormant.

DIRECTORS

The directors who served during the year were

M Ellis (appointed 1 November 2011)
F J Feltham (appointed 1 November 2011)
P Feltham (appointed 16 January 2012)
A Rushby

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 31 May 2012 and signed on its behalf



P Feltham
Director

WILLOW COURT (WORTHING) MANAGEMENT LTD

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WILLOW COURT (WORTHING)
MANAGEMENT LTD
FOR THE YEAR ENDED 31 MARCH 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Willow Court (Worthing) Management Ltd for the year ended 31 March 2012 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of directors of Willow Court (Worthing) Management Ltd, as a body, in accordance with the terms of our engagement letter dated 05 July 2006. Our work has been undertaken solely to prepare for your approval the financial statements of Willow Court (Worthing) Management Ltd and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Willow Court (Worthing) Management Ltd and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Willow Court (Worthing) Management Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Willow Court (Worthing) Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Willow Court (Worthing) Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Bolden & Long

Chartered Accountants

36a Goring Road
Worthing
West Sussex
BN12 4AD

31 May 2012

WILLOW COURT (WORTHING) MANAGEMENT LTD
REGISTERED NUMBER. 646869

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

The company did not trade during the financial year and preceding financial year. During the year and preceding year the company received no income, incurred no expenditure and had no recognised gains or losses and accordingly neither made a profit nor suffered a loss.

BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
CURRENT ASSETS					
Debtors	2		180		180
TOTAL ASSETS LESS CURRENT LIABILITIES			180		180
CAPITAL AND RESERVES					
Called up share capital	3		180		180
SHAREHOLDERS' FUNDS			180		180

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 May 2012.

x  x

P Feltham
Director

The notes on page 4 form part of these financial statements.

WILLOW COURT (WORTHING) MANAGEMENT LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICY

The company undertakes the management of the amenity lands and main structures of nine private residences known as Willow Court in Grand Avenue, Worthing, West Sussex for which it carries the responsibility for collecting service charges and dispensing related costs. All funds are held in trust as required under the Landlord & Tenant Act 1987 and all transactions are reported under a separate service charge account and excluded from the company's financial statements. The company having no other activity is therefore dormant.

2. DEBTORS

	2012	2011
	£	£
Other debtors	180	180

3. SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
180 Ordinary shares of £1 each	180	180

4. FREEHOLD PROPERTY:

The company holds, on behalf of the lessees, the freehold title to the freehold land and common parts of the property known as Willow Court in Grand Avenue, Worthing, West Sussex.