

Report of the Directors and  
Unaudited Financial Statements  
For the year ended 31 March 2009  
for  
Willow Court (Worthing)  
Management Limited

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**Willow Court (Worthing)**  
**Management Limited**

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**Year ended 31 March 2009**

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The Report of the Independent Accountant and Service Charge Account  
do not form part of the statutory financial statements

**Willow Court (Worthing)**  
**Management Limited**

**Report of the Directors**  
**Year ended 31 March 2009**

The directors present the report and unaudited financial statements for the year ended 31 March 2009.

**PRINCIPAL ACTIVITIES:**

The company is a non-trading organisation. Its principal activities are to hold the freehold interest in, and to manage and maintain, the amenity lands and main structures of nine private residences known as Willow Court in Grand Avenue, Worthing, West Sussex for which it carries the responsibility for collecting service charges and dispensing related costs. From 1 April 2008 all funds are held in trust as required under the Landlord & Tenant Act 1987 and all transactions are now reported under a separate service charge account and excluded from the company's financial statements. The company having no other activity is therefore dormant.

**DIRECTORS AND DIRECTORS' INTERESTS:**

The directors who have served throughout the year and subsequent period together with their beneficial interests in the issued share capital of the company are as follows:

	<u>Ordinary shares of £20 each</u>	
	<u>31 03 09</u>	<u>31 03 08</u>
M H Ellis	1	1
F J Feltham	1	1
R J Hobart	1	1

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**SIGNED ON BEHALF OF THE BOARD:**



F J Feltham  
Secretary

Dated 7th July 2009

**REGISTERED OFFICE:**

18 Willow Court  
Grand Avenue  
Worthing  
West Sussex  
BN11 5BJ

**Willow Court (Worthing)**  
**Management Limited**

**Income and Expenditure Account**  
**Year ended 31 March 2009**

Notes	2009 £	2008 £
1b <b>INCOME:</b>	-	9,180
Management and maintenance costs	<u>-</u>	<u>(12,207)</u>
2 <b>OPERATING (DEFICIT):</b>	0	(3,027)
Bank interest received	<u>-</u>	<u>163</u>
<b>(DEFICIT) ON ORDINARY ACTIVITIES:</b>		
before taxation	0	(2,864)
Taxation	<u>-</u>	<u>33</u>
<b>(DEFICIT) FOR THE FINANCIAL YEAR:</b>		
after taxation	0	(2,897)
Surplus brought forward	<u>-</u>	<u>5,179</u>
1c Cumulative surplus at 31 March 2008 transferred to Trust Fund	<u>£0</u>	<u>£2,282</u>

**CONTINUING OPERATIONS:**

From 1 April 2008 all company transactions are now reported through an external Service Charge Account.

**TOTAL RECOGNISED GAINS AND LOSSES:**

The company has no recognised gains or losses other than the income and expenditure for the above two financial years.

The notes form part of the financial statements

**Willow Court (Worthing)**  
**Management Limited**

**Balance Sheet**  
**At 31 March 2009**

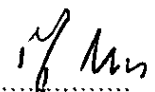
Notes	2009 £	2008 £
<b>CURRENT ASSETS:</b>		
Other debtors	180	-
1c Cash at bank	-	2,803
1c Cash float	-	37
	<hr/> 180	<hr/> 2,840
<b>CREDITORS: - amounts falling due within one year:</b>		
Accrued charges	-	378
	<hr/>	<hr/>
<b>TOTAL NET ASSETS:</b>	<hr/> £180	<hr/> £2,462
	<hr/>	<hr/>
<b>CAPITAL AND RESERVES:</b>		
3 Called up share capital	180	180
Income and expenditure account	-	2,282
	<hr/>	<hr/>
Shareholders' funds	£180	£2,462
	<hr/>	<hr/>

For the year ended 31 March 2009 the company is entitled to exemption from audit under section 249AA(1) of the Companies Act 1985 as a dormant company and no notice requesting an audit has been deposited under section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Company's Act 1985 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**SIGNED ON BEHALF OF THE BOARD:**

  
.....  
Director **M H ELLIS**

Approved by the Board: 7 July 2009

The notes form part of the financial statements

**Willow Court (Worthing)**  
**Management Limited**

**Notes to the Financial Statements**  
**Year ended 31 March 2009**

Notes

**1 ACCOUNTING POLICIES:**

1a Accounting convention. The financial statements are prepared under the historical cost convention.

1b Income. Income comprises service charges receivable from members in the year.

1c Trust fund. From 1 April 2008 all funds are held in trust as required under the Landlord & Tenant Act 1987 and all transactions are now reported under a separate service charge account and excluded from the company's financial statements.

**2 DIRECTORS' REMUNERATION:**

Two directors have received an honorarium payment of £200 each during the year. No other remuneration has been paid to the directors.

**3 CALLED UP SHARE CAPITAL:**

*Authorised, issued and fully paid:*

Ordinary shares of £20 each

	2009	2008
Number	£	£
9	180	180

- the company shall not declare any dividend on any of its profits.
- there are no redemption provisions.
- in the event of a winding up the shareholders may only receive the amount of capital paid up in respect of the shares held by them.

**4 FREEHOLD PROPERTY:**

The company holds, on behalf of the lessees, the freehold title to the freehold land and common parts of the property known as Willow Court in Grand Avenue, Worthing, West Sussex.