

Turner Brothers Asbestos Company Limited

Company Number 646683

Directors' Report for the Year Ended 31 December 1991

Activities

The company has not traded during the year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss.

Directors

The following served as Directors during (and, unless otherwise indicated, throughout) the year:-

H F Baines  
J D Bell, appointed 09/12/91  
C J Dodson  
L M Pearl, resigned 09/12/91

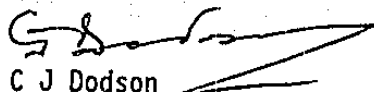
Directors' Interests

The interests, all beneficial, of the Directors in the share capital of T&N plc comprise:-

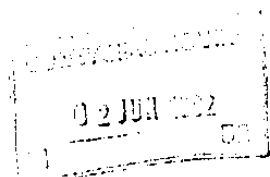
	T&N plc £1 ordinary shares			
	31 December 1991		1 January 1991 (or on appointment)	
	Shares	Options	Shares	Options
H F Baines	-	41542	-	10370
J D Bell	-	-	-	-
C J Dodson	12329	95134	12329	62449

None of the directors have any other registered interests in the shares of the Company or any other company in the T&N Group.

*By Order of the Board*

  
C J Dodson  
Secretary

11 March 1992

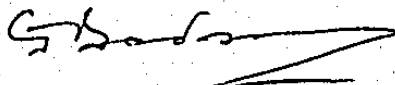


TURNER BROTHERS ASBESTOS COMPANY LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 1991

	<u>Notes</u>	<u>1991</u> <u>£</u>	<u>1990</u> <u>£</u>
<u>Creditors: Amounts falling due</u> <u>after more than one year</u>			
Amounts owed by group company		(9,521) =====	(9,521) =====
 <u>Capital and Reserves</u>			
Called up share capital	3	3,000	3,000
Profit and loss account		(12,521)	(12,521)
		( 9,521) =====	( 9,521) =====

The company was dormant throughout the financial period. The accounts were approved by the Board on 11 March 1992 and signed by:-

  
Director

TURNER BROTHERS ASBESTOS COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1991

1. Basis of Accounting

The accounts have been prepared in accordance with UK applicable Accounting Standards and Practice.

2. Profit and loss account

The company has not traded during the year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss.

3. Called up share capital

The authorised share capital consists of 5,000 (1990: 5,000) ordinary shares of £1 each, of which 3,000 (1990: 3,000) are allotted, called up and fully paid.

4. Holding company

The company's ultimate holding company is T&N plc, which is incorporated in England and Wales. Copies of the Annual Report and Accounts can be obtained from the Company Secretary at Bowdon House, Ashburton Road West, Manchester M17 1RA.

5. Directors

The directors have not received any remuneration for services to the company during the period (1990: £nil).