

Company No: 646222

Graywood Investments Limited

The Companies Act 2006

On the 17th December 2008 the following Written Resolutions (such resolutions being passed as ordinary resolutions) were approved by the eligible members pursuant to sections 288 to 300 of the Companies Act 2006:

Ordinary Resolutions

1. *"That the authorised share capital of the Company be increased to £5,076,477, by the conversion of 400 A Ordinary shares of £1 each into 400 Ordinary shares of £1 and the conversion of 600 B Ordinary shares of £1 each into Ordinary shares of £1 each and by the creation of 5,075,477 additional Ordinary shares of £1 each."*
2. *"That the directors be and they are hereby generally and unconditionally authorised pursuant to section 80 of the Companies Act 1985 to exercise any power of the Company to allot and grant rights to subscribe for or to convert securities into shares of the Company up to a maximum nominal amount equal to the nominal amount of the authorised but unissued share capital at the date of the passing of this resolution. Provided that the authority hereby given shall expire 5 years after the passing of this resolution unless previously renewed or varied save that the directors may, notwithstanding such expiry, allot any shares or grant any such rights under this authority in pursuance of an offer or agreement so to do made by the Company before the expiry of this authority."*

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Secretary

[Handwritten Signature]

WEDNESDAY



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24/12/2008
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