

The Dovercourt Motor Company Limited
Annual report and accounts
for the period ended 30 November 2002

Registered Number 643930



Member of Lloyds TSB Group

The Dovercourt Motor Company Limited

Directors and advisors for the 11 month period ended 30 November 2002

Directors

C D E Cameron

P F Sheedy

D K Potts

M Rourke

Secretary

D Saunders (appointed 31 March 2003)

Registered Office

The Threshing Barn

Bignell Park Barns

Chesterton

Bicester

Oxon

OX2 1TD

Registered Number

643930

The Dovercourt Motor Company Limited

Directors' report for the period ended 30 November 2002

Principal activities and business review

During the current financial period the company has not traded, and has made neither profit nor loss.

Under the terms of the managing agency agreement, the company enters into transactions and manages certain assets on behalf of its immediate parent undertaking, The Dutton-Forshaw Motor Company Limited, such transactions and assets being recorded in the accounts of The Dutton-Forshaw Motor Company Limited.

Directors

The names of the current directors are shown on page 1. The following changes in directors have taken place during the period and since the balance sheet date.

JR Robinson	(resigned 13 June 2003)
D K Potts	(appointed 9 September 2003)
M Rourke	(appointed 13 December 2003)

The interests of Messrs Cameron, Robinson, Sheedy and Rourke in the Lloyds TSB Group are disclosed in the accounts of The Dutton-Forshaw Group Limited. The interests of DF Potts are disclosed in the accounts of Lloyds TSB Group plc.

Policy and practice on payment of creditors

The company follows "The Better Payment Practice Code" published by the Department of Trade and Industry regarding the making of payments to suppliers. A copy of the code and information about it may be obtained from the DTI Publications Orderline 0870 1502 500, quoting ref URN 01/621.

The Company's policy is to agree terms of payment with suppliers and these normally provide for settlement within 30 days after the date of the invoice, except where other arrangements have been negotiated. It is the policy of the Company to abide by the agreed terms of payment, provided the supplier performs according to the terms of the contract.

The number of days required to be shown in this report, to comply with the provisions of the Companies Act 1985, is nil (2001: nil). This bears the same proportion to the number of days in the year as the aggregate amounts owed to trade creditors at 30 November 2002 bears to the aggregate of the amounts invoiced by suppliers during the year.

On behalf of the board



C D E Cameron
Director

30 October 2003

The Dovercourt Motor Company Limited

Balance sheet as at 30 November 2002

	Note	2002 £'000	2001 £'000
Capital and reserves			
Called up share capital	16	200	200
Profit and loss account	17	(200)	(200)
Total equity shareholders' funds		-	-

For the year ended 31 December 2002, the company was dormant and was, therefore, entitled under section 294AA of the Companies Act 1985 to exemption from audit and the member has not required it to obtain an audit.

The directors are responsible for:

- (1) keeping accounting records which comply with the provisions of the Companies Act 1985; and
- (2) preparing accounts which give a true and fair view of the affairs of the company at 31 December 2002 and of its profit or loss for the year, and which otherwise comply with the requirements of that Act.



C D E Cameron
Director

The Dovercourt Motor Company Limited

Notes to the financial statements for the 11 month period ended 30 November 2002

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules.

2 Activities and emoluments of the directors

During the current and preceding financial periods the company has not traded, and hence no profit and loss account has been prepared.

Under the terms of the managing agency agreement, the company enters into transactions and manages certain assets on behalf of its immediate parent undertaking, The Dutton-Forshaw Motor Company Limited, such transactions and assets being recorded in the accounts of The Dutton-Forshaw Motor Company Limited.

During the period the directors have been employed and remunerated as directors or executives of other Dutton-Forshaw Group companies in respect of their services to the group as a whole.

3 Called up share capital

	2002	2001
	£000	£000
Authorised:		
500,000 ordinary shares of £1 each	500	500
Allotted, called up and fully paid:		
200,000 ordinary shares of £1 each	200	200

4 Ultimate parent Company

At the balance sheet date the company's ultimate parent undertaking was The Dutton-Forshaw Group Limited, a company registered in England and Wales. On 13 December 2002, 100% of the ordinary share capital of Aramis UK Limited (the parent undertaking of The Dutton-Forshaw Group Limited on that date), was acquired by Chartered Trust Group Limited (formerly Chartered Trust Group plc). The company regarded by the directors, from that date, as the ultimate parent company is Lloyds TSB Group plc, which is also the parent undertaking of the largest group of undertakings for which group accounts are prepared and of which the company is a member. Lloyds TSB Asset Finance Division Limited is the parent undertaking of the smallest such group of undertakings. Copies of the accounts of both may be obtained from the company secretary's office, 25 Gresham Street, London, EC2V 7HN.

The Dovercourt Motor Company Limited

Notes to the financial statements (continued)

5 Profit and loss account

	£000
As at 31 December 2002 and 31 December 2001	(200)

6 Employees

The company had no employees during the period *(2001: Nil)*

6 Date of approval

The directors approved the accounts on 30 October 2003