

Registered Number 00643389

Parkside Investments (Beaconsfield) Limited

Abbreviated Accounts

31 May 2015

Balance Sheet as at 31 May 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		944,550	930,000
		<u>944,550</u>	<u>930,000</u>
Current assets			
Debtors		70,254	51,757
Cash at bank and in hand		28,173	40,250
Total current assets		<u>98,427</u>	<u>92,007</u>
Creditors: amounts falling due within one year		(47,909)	(60,927)
Net current assets (liabilities)		50,518	31,080
Total assets less current liabilities		<u>995,068</u>	<u>961,080</u>
Total net assets (liabilities)		<u>995,068</u>	<u>961,080</u>
Capital and reserves			
Called up share capital	4	3,440	3,440
Revaluation reserve		359,161	349,161
Profit and loss account		632,467	608,479

Shareholders funds

995,068

961,080

- a. For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 February 2016

And signed on their behalf by:

C. H. Peters, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 25% straight line

2 Fixed Assets

Tangible

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	- Assets	Total
	£	£
Cost or valuation		
At 01 June 2014	942,062	942,062
Additions	4,550	4,550
Revaluations	10,000	10,000
At 31 May 2015	<u>956,612</u>	<u>956,612</u>
Depreciation		
At 01 June 2014	<u>12,062</u>	<u>12,062</u>
At 31 May 2015	<u>12,062</u>	<u>12,062</u>
Net Book Value		
At 31 May 2015	944,550	944,550
At 31 May 2014	<u>930,000</u>	<u>930,000</u>

The historic cost of land and buildings comprises of £423,367 of long leasehold and £157,472 of freehold investment properties.

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
4000 Ordinary of £1 each	4,000	4,000
Allotted, called up and fully paid:		
3440 Ordinary of £1 each	3,440	3,440