

REGISTERED NUMBER: 00642547 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

REGIS SPECIALISED ACCESSORIES LIMITED



**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	3

REGIS SPECIALISED ACCESSORIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTOR:

J Hartley

SECRETARY:

Miss B G Jepson

REGISTERED OFFICE:

44 East Bank Road
Sheffield
S2 3QN

REGISTERED NUMBER:

00642547 (England and Wales)

AUDITORS:

Allen, West and Foster Ltd
Statutory Auditor
2 Broomgrove Road
Sheffield
South Yorkshire
S10 2LR

ABRIDGED STATEMENT OF FINANCIAL POSITION
30 JUNE 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors		517,048	517,048
CREDITORS			
Amounts falling due within one year		<u>(12,162)</u>	<u>(12,162)</u>
NET CURRENT ASSETS		<u>504,886</u>	<u>504,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		504,886	504,886
PROVISIONS FOR LIABILITIES		<u>- (41)</u>	<u>(41)</u>
NET ASSETS		<u>504,845</u>	<u>504,845</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>504,745</u>	<u>504,745</u>
SHAREHOLDERS' FUNDS		<u>504,845</u>	<u>504,845</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 March 2018 and were signed by:



J Hartley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. **STATUTORY INFORMATION**

Regis Specialised Accessories Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current year and previous year.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Goodwill

Goodwill was capitalised and written off over the estimated useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 July 2016 and 30 June 2017	<u>500</u>
AMORTISATION	
At 1 July 2016 and 30 June 2017	<u>500</u>
NET BOOK VALUE	
At 30 June 2017	<u>-</u>
At 30 June 2016	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

4. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stephen Allen (Senior Statutory Auditor)
for and on behalf of Allen, West and Foster Ltd

5. ULTIMATE CONTROLLING PARTY

The controlling party is Jepson Signs Limited.

The ultimate controlling party is Jepson Holdings Ltd, a company registered in England and Wales.