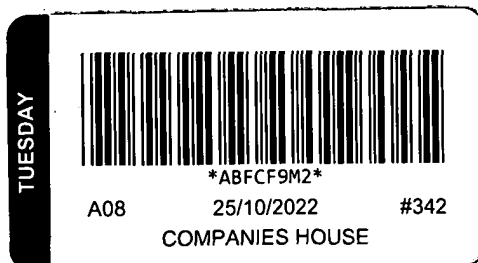


Registered number: 00642323

COIL PRODUCTS LIMITED
UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



COIL PRODUCTS LIMITED

COMPANY INFORMATION

Directors	A Blyth J Allen J Atherton-Davies S Gage
Registered number	00642323
Registered office	SPC House Evington Valley Road Leicester LE5 5LU

COIL PRODUCTS LIMITED

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COIL PRODUCTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The directors present their report and the financial statements for the year ended 31 March 2022.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

A Blyth
J Allen
J Atherton-Davies
S Gage

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

S Gage
Director

Date:

13.10.22

COIL PRODUCTS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF COIL PRODUCTS LIMITED
FOR THE YEAR ENDED 31 MARCH 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coil Products Limited for the year ended 31 March 2022 which comprise the Statement of income and retained earnings, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of directors of Coil Products Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Coil Products Limited and state those matters that we have agreed to state to the Board of directors of Coil Products Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coil Products Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Coil Products Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Coil Products Limited. You consider that Coil Products Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Coil Products Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MHA MacIntyre Hudson

MHA MacIntyre Hudson

Chartered Accountants

Building 4
Foundation Park
Roxborough Way
Maidenhead
SL6 3UD

Date: 14 October 2022

COIL PRODUCTS LIMITED

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
Profit after tax		-	-
Retained earnings at the beginning of the year		897	897
Retained earnings at the end of the year		897	897

The notes on page 5 form part of these financial statements.

COIL PRODUCTS LIMITED
REGISTERED NUMBER:00642323

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Current assets			
Debtors: amounts falling due within one year	3	652,931	652,931
		<u>652,931</u>	<u>652,931</u>
Total assets less current liabilities		652,931	652,931
Net assets excluding pension asset		<u>652,931</u>	<u>652,931</u>
Net assets		<u><u>652,931</u></u>	<u><u>652,931</u></u>
Capital and reserves			
Called up share capital	4	125	125
Share premium account		651,909	651,909
Profit and loss account		897	897
		<u><u>652,931</u></u>	<u><u>652,931</u></u>

For the year ended 31 March 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

S Gage
Director

Date:

13.10.22

The notes on page 5 form part of these financial statements.

COIL PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Coil Products Limited is a Company incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on the Company Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

3. Debtors

	2022 £	2021 £
Amounts owed by group undertakings	652,931	652,931
	<u>652,931</u>	<u>652,931</u>

4. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
125 (2021 - 125) Ordinary shares of £1.00 each	125	125
	<u>125</u>	<u>125</u>

5. Controlling party

The immediate parent company of Coil Products Limited is S&P Coil Products Limited, a company incorporated in England and Wales. The ultimate parent company is SPC2018 Limited, a company incorporated in England and Wales. The ultimate controlling party is Mr S Gage, by virtue of his majority shareholding in SPC2018 Limited.