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# Directors' report and financial statements unaudited

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## Coil Products Limited

For the period ended: 31 March 2020

Company registration number: 00642323



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**COIL PRODUCTS LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	A Blyth J Allen J Atherton-Davies S Gage
<b>Registered number</b>	00642323
<b>Registered office</b>	SPC House Evington Valley Road Leicester LE5 5LU

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**COIL PRODUCTS LIMITED**

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**COIL PRODUCTS LIMITED**

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**DIRECTORS' REPORT  
FOR THE PERIOD ENDED 31 MARCH 2020**

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The directors present their report and the financial statements for the period ended 31 March 2020.

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who served during the period were:

A Blyth  
J Allen  
J Atherton-Davies  
S Gage

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

S Gage  
Director



Date: 2.2.21.

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**COIL PRODUCTS LIMITED**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF COIL PRODUCTS LIMITED  
FOR THE PERIOD ENDED 31 MARCH 2020**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coil Products Limited for the period ended 31 March 2020 which comprise the Statement of income and retained earnings, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of directors of Coil Products Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Coil Products Limited and state those matters that we have agreed to state to the Board of directors of Coil Products Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coil Products Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Coil Products Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Coil Products Limited. You consider that Coil Products Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Coil Products Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*MHA MacIntyre Hudson*

**MHA MacIntyre Hudson**

Chartered Accountants

Pennant House  
1-2 Napier Court  
Reading  
RG1 8BW

Date: *2 February 2021*

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**COIL PRODUCTS LIMITED**

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**STATEMENT OF INCOME AND RETAINED EARNINGS  
FOR THE PERIOD ENDED 31 MARCH 2020**

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	Note	2020 £	2019 £
Profit after tax		-	-
Retained earnings at the beginning of the period		897	897
Retained earnings at the end of the period		897	897

The notes on page 5 form part of these financial statements.

**COIL PRODUCTS LIMITED**  
**REGISTERED NUMBER:00642323**

**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

	Note	31 March 2020 £	30 March 2019 £
<b>Fixed assets</b>			
<b>Current assets</b>			
Debtors: amounts falling due within one year	3	652,931	652,931
		<u>652,931</u>	<u>652,931</u>
<b>Total assets less current liabilities</b>		<b>652,931</b>	<b>652,931</b>
<b>Net assets excluding pension asset</b>		<u><b>652,931</b></u>	<u><b>652,931</b></u>
<b>Net assets</b>		<u><b>652,931</b></u>	<u><b>652,931</b></u>
<b>Capital and reserves</b>			
Called up share capital	4	125	125
Share premium account		651,909	651,909
Profit and loss account		897	897
		<u><b>652,931</b></u>	<u><b>652,931</b></u>

For the period ended 31 March 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

S Gage  
 Director



Date: 2.2.21.

The notes on page 5 form part of these financial statements.

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## COIL PRODUCTS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2020

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#### 1. General information

Coil Products Limited is a Company incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on the Company Information page.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

#### 3. Debtors

	31 March 2020 £	30 March 2019 £
Amounts owed by group undertakings	652,931	652,931
	<u>652,931</u>	<u>652,931</u>

#### 4. Share capital

	31 March 2020 £	30 March 2019 £
Allotted, called up and fully paid		
125 (2019 - 125) Ordinary shares of £1.00 each	125	125
	<u>125</u>	<u>125</u>

#### 5. Controlling party

The immediate parent company of Coil Products Limited is S&P Coil Products Limited, a company incorporated in England and Wales. The ultimate parent company is SPC2018 Limited, a company incorporated in England and Wales. The ultimate controlling party is Mr S Gage, by virtue of his majority shareholding in SPC2018 Limited.