

REGISTERED NUMBER: 641974 (England and Wales)

**Report of the Directors and
Financial Statements for the year ended 30 April 2002
for
JONES AND CROSSLAND LIMITED**



JONES AND CROSSLAND LIMITED

Report of the Directors and

Financial Statements for the year ended 30 April 2002

JONES AND CROSSLAND LIMITED

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JONES AND CROSSLAND LIMITED

Company Information
for the year ended 30 April 2002

DIRECTORS:

N P Smith
C D Drysdale
K Radtke
D P Richards

SECRETARY:

C D Drysdale

REGISTERED OFFICE:

Park House
14 Pepys Road
London
SW20 8NH

REGISTERED NUMBER:

641974 (England and Wales)

JONES AND CROSSLAND LIMITED

Report of the Directors for the year ended 30 April 2002

The directors present their report with the financial statements of the company for the year ended 30 April 2002.

DIRECTORS

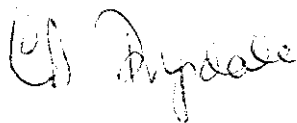
The directors during the year under review were:

N P Smith
C D Drysdale
K Radtke
D P Richards

The directors holding office at 30 April 2002 did not hold any beneficial interest in the issued share capital of the company at 1 May 2001 or 30 April 2002.

NP Smith and CD Drysdale are also directors of Mentmore Plc (formerly Mentmore Abbey plc), incorporated in England and Wales, which owns 49.9% of the issued share capital of Iron Mountain Europe Limited, the intermediate parent company, incorporated in England and Wales. The interests of these directors of Mentmore Plc are shown in the financial statements of that company.

ON BEHALF OF THE BOARD:



C D Drysdale - SECRETARY

Dated: 6 January 2003

JONES AND CROSSLAND LIMITED

Balance Sheet 30 April 2002

		30/4/02	30/4/01
	Notes	£	£
CURRENT ASSETS:			
Debtors more than one year	2	652	652
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£652</u>	<u>£652</u>
CAPITAL AND RESERVES:			
Called up share capital	3	652	652
SHAREHOLDERS' FUNDS:	5	<u>£652</u>	<u>£652</u>

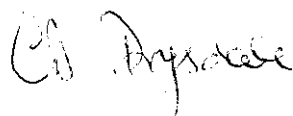
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:



C D Drysdale - DIRECTOR

Approved by the Board on 6 January 2003

Profit and Loss Account for the year ended 30 April 2002

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

JONES AND CROSSLAND LIMITED

Notes to the Financial Statements for the year ended 30 April 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

The company was dormant throughout the current year and previous period.

2. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/4/02 £	30/4/01 £
Owed by parent undertaking	<u>652</u>	<u>652</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30/4/02 £	30/4/01 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/02 £	30/4/01 £
652	Ordinary	£1	<u>652</u>	<u>652</u>

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Iron Mountain Incorporated, of Delaware, United States of America.

Iron Mountain Group (Europe) Limited (formerly Iron Mountain (U.K.) Limited) was the EC parent of the largest and smallest group of which Jones and Crossland Limited was a member and for which group accounts are drawn up. Copies of the group accounts are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30/4/02 £	30/4/01 £
Profit for the financial year	-	-
Opening shareholders' funds	<u>652</u>	<u>652</u>
Closing shareholders' funds	<u>652</u>	<u>652</u>
Equity interests	<u>652</u>	<u>652</u>