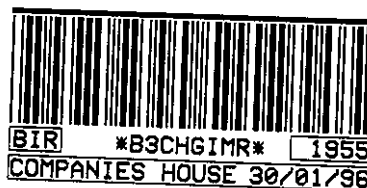

Jones and Crossland Limited

Abbreviated Accounts

◆ Year ended 31 March 1995 ◆



Company No: 641974

**AUDITORS' REPORT TO THE DIRECTORS OF
JONES AND CROSSLAND LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Jones and Crossland Limited for the year ended 31 March 1995. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts in respect of the year ended 31 March 1995, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with Schedule 8 to that Act.

On 12 December 1995 we reported, as auditors of Jones and Crossland Limited, to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1995, and our audit report was as follows:

"We have audited the financial statements on pages 5 to 12 which have been prepared on the basis of the accounting policies set out on page 8.

Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 March 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985".



Robson Rhodes
Chartered Accountants and Registered Auditor

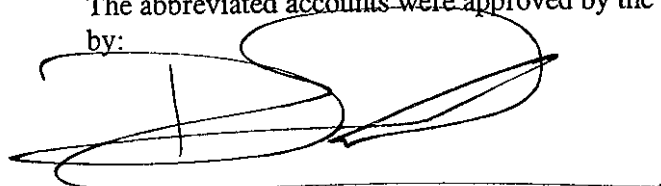
Birmingham
12 December 1995

JONES AND CROSSLAND LIMITED**ABBREVIATED BALANCE SHEET**
at 31 March 1995

	Note	1995 £	1994 £
Current assets			
Tangible assets	2	-	255,700
Debtors	3	130,842	10,083
Bank and cash		131,279	2,325
		<hr/>	<hr/>
		131,279	268,108
Creditors: Amounts falling due within one year		(51,279)	(175,541)
		<hr/>	<hr/>
Net current assets		80,000	92,567
		<hr/>	<hr/>
Total assets less current liabilities		80,000	92,567
Provision for liabilities and charges		-	(23,736)
		<hr/>	<hr/>
Net assets		80,000	68,831
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	652	652
Revaluation reserve		-	122,939
Profit and loss account		79,348	(54,760)
		<hr/>	<hr/>
Shareholders' funds		80,000	68,831
		<hr/>	<hr/>

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The abbreviated accounts were approved by the Board on 12 December 1995 and signed on its behalf by:



DAVID GREGORY
Director

JONES AND CROSSLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31 March 1995

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention as modified by the revaluation of the freehold property. The accounts have been prepared on a break up basis, the transactions during the year being simply those necessary to effect an orderly winding up of the company.

Turnover

Turnover comprises rent received.

Leased assets

Where assets are financed by leasing agreements ('finance leases') the assets are included in the balance sheet at cost less depreciation in accordance with the company's normal accounting policies. The present value of future rentals is shown as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease in proportion to the balance of capital repayments outstanding.

Rentals payable under operating leases are charged to the profit and loss account as incurred.

Stocks

Stocks and work in progress are valued at the lower of cost and estimated net realisable value.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes.

Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

JONES AND CROSSLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS 31 March 1995

2. TANGIBLE ASSETS

	Total £
Cost or valuation	
At 1 April 1994	263,008
Disposals	(263,008)
	<hr/>
At 31 March 1995	-
	<hr/>
Depreciation	
At 1 April 1994	5,700
Disposals	(5,700)
	<hr/>
At 31 March 1995	-
	<hr/>
Net book value	
At 31 March 1995	NIL
	<hr/>
At 31 March 1994	257,308
	<hr/>

3. DEBTORS

Amounts totalling £128,307 (1994 - £Nil) are due after more than one year.

4. SHARE CAPITAL

	1995 £	1994 £
Authorised		
2,000 ordinary shares of £1 each	2,000	2,000
	<hr/>	<hr/>
Allotted and fully paid		
652 ordinary shares of £1 each	652	652
	<hr/>	<hr/>

5. PARENT UNDERTAKING

On 21 July 1994 Jones and Crossland Limited became a wholly owned subsidiary of Archive Services Limited, a company which is registered in England and Wales.

Its accounts are available to the public on payment of the appropriate fee from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.