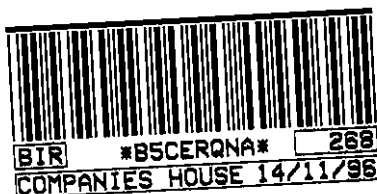

Jones and Crossland Limited

Abbreviated Accounts

◆ *Year ended 31 March 1996* ◆

Company No: 641974



**AUDITORS' REPORT TO THE DIRECTORS OF
JONES AND CROSSLAND LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 3 together with the full financial statements of Jones and Crossland Limited for the year ended 31 March 1996. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts in respect of the year ended 31 March 1996, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with Schedule 8 to that Act.

On 26 September 1996 we reported, as auditors of Jones and Crossland Limited, to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1996, and our audit report was as follows:

"We have audited the financial statements on pages 5 to 10 which have been prepared on the basis of the accounting policies set out on page 8.

Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

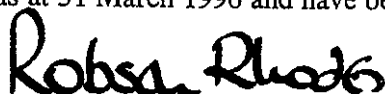
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 March 1996 and have been properly prepared in accordance with the Companies Act 1985".



Robson Rhodes
Chartered Accountants and Registered Auditor

Birmingham
26 September 1996

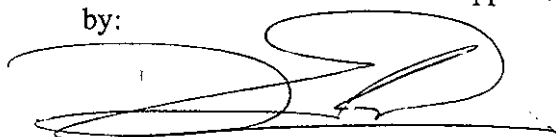
JONES AND CROSSLAND LIMITED**ABBREVIATED BALANCE SHEET**

at 31 March 1996

	Note	1996 £	1995 £
Current assets			
Debtors	2	88,533	131,279
Creditors: Amounts falling due within one year		(8,533)	(51,279)
		<hr/>	<hr/>
Net assets		80,000	80,000
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	652	652
Profit and loss account		79,348	79,348
		<hr/>	<hr/>
Shareholders' funds		80,000	80,000
		<hr/>	<hr/>

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company. On the same grounds advantage has been taken in the preparation of the financial statements of the special exemptions conferred by Part I of Schedule 8 of that Act.

The abbreviated accounts were approved by the Board on 26 September 1996 and signed on its behalf by:



DAVID GREGORY
Director