

DENE COURT (Stanmore) RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS: YEAR ENDED 25<sup>TH</sup>. MARCH 2001

The Directors submit their Annual Report for the year ended 25<sup>th</sup>. March 2001

Review of the Business.

The company is principally engaged in the maintenance of the communal lawns of the properties pertaining to numbers 1 to 28, 30 to 36, 37 to 45, and 47 to 51 making a total of forty four properties of Dene Gardens and Dene Court, Stanmore, Middlesex.

The Directors report that due to the increase in expenditure a deficit of £398 was realised..

Directors.

The following members of the Association served as Directors during the year to 25<sup>th</sup>. March 2001: Messrs. C.H. Hess, H.M. Newman, D.I. Conway, H.S.B. Newman, J. Stern and M. Niven also Mesdames P. Rein M. Gurner N. Conway and T. Martin.

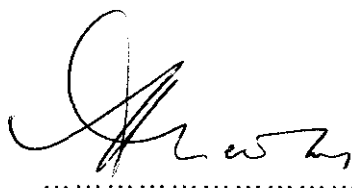
Limited Company

The company is limited by guarantee and as such has no Share Capital  
Auditors.

under the provisions of the Companies Act 1985 the company is classed as a small company and as such is not required to produce audited accounts. Accordingly no proposition will be made to appoint auditors.

Signed on behalf of the Board:

15<sup>th</sup>. May 2001

  
.....  
H.M. NEWMAN (Secretary)



DENE COURT (Stanmore) RESIDENTS ASSOCIATION LIMITED  
PROFIT AND LOSS ACCOUNT: YEAR ENDED 25<sup>TH</sup>. MARCH 2001

	<u>2001</u>	<u>2000</u>
Turnover	4955	4921
Administrative Expenses	<u>5353</u>	<u>4875</u>
Operating Surplus /Deficit	(398)	46
Capital Receipt from reconstruction of Halifax Shares	<u>-</u>	<u>132</u>
	(398)	178
Retained Profits - Brought Forward	<u>1999</u>	<u>1821</u>
Retained Profits at 25 <sup>th</sup> . March 2001	<u>1601</u>	<u>1999</u>

The Notes set out on page 4 form an integral part of these Accounts.

DENE COURT (Stanmore) RESIDENTS ASSOCIATION LIMITED  
BALANCE SHEET: 25<sup>TH</sup>. MARCH 2001

	<u>2001</u>	<u>2000</u>
<u>CURRENT ASSETS</u>		
Halifax plc 196 Shares at Cost (Market Value £1356).	NIL	NIL
Payments in Advance	67	67
Cash at Bank	<u>1597</u>	<u>1932</u>
	1664	1999
<u>CURRENT LIABILITIES</u>	<u>63</u>	<u>NIL</u>
<u>NET ASSETS</u>	<u>1601</u>	<u>1999</u>
<u>CAPITAL AND RESERVES</u>		
Revenue Reserves at 26 <sup>th</sup> . March 2000	1999	1821
Add: Surplus /Deficit for the year	<u>(398)</u>	<u>178</u>
	<u>1601</u>	<u>1999</u>

i. For the year ended 25<sup>th</sup>. March 2001 the company was entitled to the exemption under sub-section (1) of Section 249A of the Companies Act 1985.

ii. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 ,and

iii. the Directors acknowledge their responsibility for

(a) ensuring the company keeps accounting records which comply with Section 221,

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of the Companies Act relating to accounts, as far as applicable to the company.

iv. that the accounts are prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 15<sup>th</sup>. May 2001



.....H.M. Newman Director



.....D.I. Conway Director

The Notes set out on page 4 form an integral part of these Accounts.

DENE COURT (Stanmore) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 25<sup>TH</sup>. MARCH 2001

1. Accounting Policies.

- (a) These accounts have been prepared under the Historical Cost Convention
- (b) In the opinion of the Directors, the Company qualifies as a small company under Sections 246 to 249 of the Companies Act 1985 and therefore is exempt from preparation of cash flow statements.

2. Operating Results.

The Company had an operating deficit of £398 for this year compared with a surplus of £178 in 2000.

3. Taxation.

The Company is considered to be a small company and is taxed on its external income. It is therefore not subject to Corporation Tax other than in respect of interest, dividends and any surplus on sale of shares in Halifax plc.

3. Limited Company.

The Company is a company limited by guarantee and as such has no share capital.