

DENE COURT (Stanmore) REIDENTS ASOCIATION LIMITED
Registered Office: PO Box 254 Pinner, Middlesex HA5 3GZ

YEAR ENDED 25th MARCH 2004

DIRECTORS

Mr. C. Hess (Chairman)
Mr. D.I. Conway (Treasurer)
Mr. H.M. Newman
Mrs. N. Conway
Mrs. P. Rein
Mr. M. Beckman

Mr. A. Conway
Mr. H.S.B. Newman
Mrs. M. Gurner
Mrs. T. Martin
Mr. M. Gold

COMPANY SECRETARY

Mr. T. Ansell

REGISTERED OFFICE

PO Box 254 Pinner, Middlesex HA5 3GZ

COMPANY REGISTRATION NUMBER

00641246

INDEX TO ACCOUNTS

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DENE COURT (Stanmore) RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS: YEAR ENDED 25th MARCH 2004

The Directors submit their Annual Report for the year ended 25th March 2004

Review of the Business

The company is principally engaged in the maintenance of the communal lawns of the properties pertaining to numbers 1 to 28, 30 to 369(even), 37 to 45 and 47 to 51(odd) making a total of forty four properties of Dene Gardens and Dene Court, Stanmore, Middlesex.

The Directors report a deficit of £4397.

Directors

The following members of the association served as directors during the year to 25th March 2004: Messrs: C.V. Hess, H.M. Newman, D.I. Conway, H.S.B. Newman, A.Conway, M. Beckman and M. Gold. Also Mesdames: N. Conway, M. Gurner, T.. Martin and P. Rein.

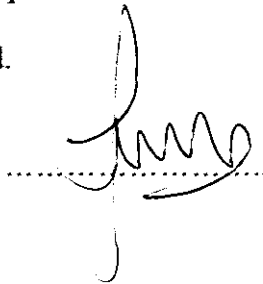
Limited Company

The company is limited by guarantee and as such has no Share Capital.

Auditors

Under the provisions of the Companies Act 1985, the company is classed as a small company and as such is not required to produce audited accounts. Accordingly no proposition will be made to appoint auditors.

Signed on behalf of the Board.
16th July 2004

A handwritten signature in dark ink, appearing to be 'T. Ansell', written over a horizontal dotted line.

T. ANSELL (Secretary)

DENE COURT (Stanmore) RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT: YEAR ENDED 25th MARCH 2004

	<u>2004</u>	<u>2003</u>
Turnover	14580	7390
Administration Expenses	<u>18977</u>	<u>5924</u>
Operating Surplus / Deficit	(4397)	1466
Retained Profits – Brought Forward	<u>3537</u>	<u>2071</u>
Retained Profits at 25 th March 2004	<u>860</u>	<u>3537</u>

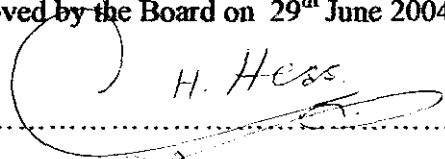
The Notes set out on page 4 form an integral part of these Accounts.


DENE COURT (Stanmore) RESIDENTS ASOCIATION LIMITED
BALANCE SHEET: 25th MARCH 2004

	<u>2004</u>	<u>2003</u>
<u>CURRENT ASSETS</u>		
Debtors	165	180
Cash at Bank	<u>2455</u>	<u>3557</u>
	2620	3737
<u>CURRENT LIABILITIES</u>		
Accrued Expenses	200	200
Subscriptions in advance	<u>3280</u>	<u>3480</u>
	—	—
<u>NET ASSETS</u>	<u>(860)</u>	<u>3537</u>
<u>CAPITAL AND RESERVES</u>		
Revenue Reserves at 26 th March 2003	3537	2071
Deficit for the year	(4397)	(117)
Surplus on sale of Halifax Shares	<u>—</u>	<u>1583</u>
	<u>(860)</u>	<u>3537</u>

- (i) For the year ended 25th March 2004 the company was entitled to the exemption under sub-section (1) of Section 249A of the Companies Act 1985.
- (ii) No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985, and
- (iii) the Directors acknowledge their responsibility for
- (a) ensuring the company keeps accounting records which comply with Section 221
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of the Companies Act relating to accounts, as far as is applicable to the company.
- (iv) that the accounts are prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 29th June 2004


C. Hess (Director)


D. I. Conway (Director)

The Notes set out on page 4 form an integral part of these accounts.

DENE COURT (Stanmore) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 25th. MARCH 2004

1. Accounting Policies

- (a) These accounts have been prepared under the Historical Cost Convention.
- (b) In the opinion of the Directors, the Company qualifies as a small company under Section 246 to 249 of the Companies Act 1985 and therefore is exempt from preparation of cash flow statements.

2. Operating Results

The Company had an operating deficit of £4397 for this year compared to a £117 for 2003.

3. Limited Company.

The Company is a company limited by guarantee and as such has no Share Capital.

DENE COURT (Stanmore) RESIDENTS ASOCIATION LIMITED

PROFIT AND LOSS STATEMENT: YUEAR ENDED 25th MARCH 2004

	<u>2004</u>	<u>2003</u>
<u>INCOME</u>		
Subscriptions	14520	5700
Administration Fees	-	10
Interest Received	60	56
Dividends Received	<u>-</u> 14580	<u>41</u> 5807
<u>ADMINISTRATION EXPENSES</u>		
Garden Maintenance: Current Year	5599	4845
Previous Year	2778	-
Repairs	645	777
Decorations	6400	-
Insurance	-	67
Postage and Stationery	-	16
Annual Return Filing Fee	15	15
Taxation	-	4
Accountancy Charges	200	200
Bank Charges	40	-
Management Fees: Current Year	2200	-
Previous Year	<u>1100</u>	<u>-</u> 5924
<u>DEFICIT</u>	<u>(4397)</u>	<u>(117)</u>

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Registered Office: PO Box 254, Pinner, Middlesex, HA5 3GZ

NOTICE OF MEETING

THE ANNUAL GENERAL MEETING
OF DENE COURT (Stanmore) RESIDENTS ASSOCIATION LIMITED
Will be held on Wednesday 11th August 2004
At 30 Dene Gardens at 8.00 p.m.

AGENDA

1. to receive apologies for absence
2. (a) to read the minutes of the Annual General Meeting held on 5th August 2003
(b) any matters arising therefrom
(c) subject to approval, the Chairman to sign the minutes.
3. to receive the Secretary's Report
4. to receive and approve the accounts for the year ended 25th March 2004
5. to elect members of the Council of Management in place of those retiring as provided by Article 41, namely Messrs.C. Hess, D.I.Conway and H.S.B.Newman
6. to confirm the subscriptions for the year to 25th March 2005
7. any other business.

By order of the Council of Management

T. ANSELL (Secretary)
16th July 2004

NOTES

Nominations for election to Council, together with written consent of the Nominee, to be received by the Secretary by 1st August 2004. Nominees must be members of the association.

All members of the association are entitled to attend and vote, provided at least 50% of the annual subscription has been paid.

If you intend to be present at the AGM will you kindly inform Mr. Conway (8954 2084) as the seating arrangements may be somewhat limited.

Any member unable to attend may appoint a proxy to attend and on a poll, to vote instead of him/her.

IT IS ESSENTIAL THAT YOU MAKE EVERY EFFORT TO ATTEND AS THERE WILL BE IMPORTANT FINANCIAL MATTERS TO BE DISCUSSED.