

641246

DENE COURT (Stanmore) RESIDENTS ASSOCIATION LIMITED  
 Chairman: J. Martin; Secretary: H. M. Newman; Treasurer: D. I. Conway  
 Registered Office: 34 Dene Gardens, Stanmore, Middlesex HA7 4TD

BALANCE SHEET: 25TH. MARCH 1997

	<u>1997</u>	<u>1996</u>
<u>CURRENT ASSETS</u>		
Debtor	40	-
Payments in Advance	67	67
Cash at Building Society	<u>1922</u>	<u>1456</u>
	2029	1523
<u>CURRENT LIABILITIES</u>	<u>NIL</u>	<u>NIL</u>
<u>NET ASSETS</u>	<u>2029</u>	<u>1523</u>

CAPITAL AND RESERVES

Revenue Reserves at 26th. March 1996	1523	1197
Add: Net Profit for the year	<u>506</u>	<u>326</u>
	<u>2029</u>	<u>1523</u>

i. For the year ended 25th. March 1997 the company was entitled to the exemption under sub-section (1) of Section 249A of the Companies Act 1985.

ii. No notice from members requiring an audit, has been deposited under Section 249B(2) of the Companies Act 1985, and

iii. the directors acknowledge their responsibility for  
 (a) ensuring the company keeps accounting records which comply with Section 221, and  
 (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, as far as applicable to the company:

iv. that the accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 17th. April 1997

.....*J. Martin*..... J. MARTIN (DIRECTOR)

.....*D.I. Conway*..... D. I. CONWAY (DIRECTOR)

The Notes set out on page 4 form an integral part of these Accounts.



DENE COURT (Stanmore) RESIDENTS ASSOCIATION LIMITED  
Chairman: J. Martin; Secretary: H. M. Newman; Treasurer: D. I. Conway  
Registered Office: 34 Dene Gardens, Stanmore, Middlesex HA7 4TD

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 25TH. MARCH 1997

1. Accounting Policies.

- (a) These Accounts have been prepared under the Historical Cost Convention.
- (b) In the opinion of the Directors, the Company qualifies as a small company under Sections 246 to 249 of the Companies Act 1985 and therefore is exempt from preparation of cash flow statements.

2. Operating Profit.

Operating Profit for the year was £506 (1996 £326)

3. Taxation.

The Company is considered to be a mutual company and is taxed on its external income. It is therefore not subject to Corporation Tax other than in respect of interest from Halifax Building Society (Liquid Gold Account)

4. Limited Company.

The Company is a company limited by guarantee and as such has no Share Capital.