

DENE COURT (Stanmore) RESIDENTS ASSOCIATION LIMITED
Chairman: C.H.Hess; Secretary: H.M. Newman; Treasurer: D.I.Conway
Registered Office: 34 Dene Gardens, Stanmore, Middlesex HA7 4TD

YEAR ENDED 25TH MARCH 2003

DIRECTORS

Mr. C. H.Hess (Chairman)
Mr. D.I. Conway (Treasurer)
Mr. H. M. Newman
Mrs.N. Conway
Mrs. P. Rein
Mr. M. Beckman

Mr. A. Conway
Mr. H.S.B. Newman
Mrs. M. Gurner
Mrs. T. Martin
Mr. M. Gold

COMPANY SECRETARY

Mr. T. Ansell

REGISTERED OFFICE

P O Box 254 Pinner, Middlesex HA5 3GZ

COMPANY REGISTRATION NUMBER

00641246

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DENE COURT (Stanmore) RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS: YEAR ENDED 25TH MARCH 2003

The Directors submit their Annual Report for the year ended 25th March 2003

Review of the Business.

The company is principally engaged in the maintenance of the communal lawns of the properties pertaining to numbers 1 to 28, 30 to 36, 37 to 45, and 47 to 51 making a total of forty four properties of Dene Gardens and Dene Court, Stanmore, Middlesex.

The Directors report a deficit of £117.

Directors.

The following members of the Association served as Directors during the year to 25th March 2003: Messrs: .C Hess, H.M. Newman, D.I.Conway, H.S.B. Newman, A. Conway, M. Beckman and M. Gold also Mesdames P. Rein, M. Gurner, N. Conway and T Martin.

Limited Company

The company is limited by guarantee and as such has no Share Capital

Auditors.

Under the provisions of the Companies Act 1985, the company is classed as a small company and as such is not required to produce audited accounts. Accordingly no proposition will be made to appoint auditors.

Signed on behalf of the Board:

8th July 2003


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T. ANSELL (Secretary)

DENE COURT (Stanmore) RESIDENTS ASSOCIATION LIMITED
PROFIT AND LOSS ACCOUNT: YEAR ENDED 25TH MARCH 2003

	<u>2003</u>	<u>2002</u>
Turnover	5807	5386
Administrative Expenses	<u>5924</u>	<u>4916</u>
Operating Surplus /Deficit	(117)	470
Retained Profits - Brought Forward	<u>2071</u>	<u>1601</u>
Retained Profits at 25 th March 2003	<u>1954</u>	<u>2071</u>

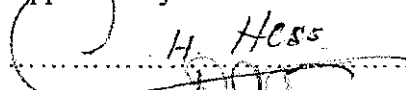

The Notes set out on page 4 form an integral part of these Accounts.

DENE COURT (Stanmore) RESIDENTS ASSOCIATION LIMITED
BALANCE SHEET: 25th MARCH 2003

	<u>2003</u>	<u>2002</u>
<u>CURRENT ASSETS</u>		
Halifax plc 196 Shares at Cost	----	NIL
Payments in Advance		67
Debtors	180	----
Cash at Bank	<u>3557</u>	<u>2004</u>
	3737	2071
<u>CURRENT LIABILITIES</u>	<u>200</u>	----
<u>NET ASSETS</u>	<u>3537</u>	<u>2071</u>
<u>CAPITAL AND RESERVES</u>		
Revenue Reserves at 26 th March 2002	2071	1601
Add: Surplus /Deficit for the year	(117)	470
Surplus on sale of Halifax Shares	<u>1583</u>	----
	<u>3537</u>	<u>2071</u>

- i. For the year ended 25th March 2003 the company was entitled to the exemption under sub-section (1) of Section 249A of the Companies Act 1985.
- ii. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 , and
- iii. the Directors acknowledge their responsibility for
- (a) ensuring the company keeps accounting records which comply with Section 221,
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of the Companies Act relating to accounts, as far as applicable to the company.
- iv. that the accounts are prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 12th June 2003

 C. Hess Director
 D.I. Conway Director

The Notes set out on page 4 form an integral part of these Accounts.

DENE COURT (Stanmore) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 25TH MARCH 2003

1. Accounting Policies.

- (a) These accounts have been prepared under the Historical Cost Convention
- (b) In the opinion of the Directors, the Company qualifies as a small company under Sections 246 to 249 of the Companies Act 1985 and therefore is exempt from preparation of cash flow statements.

2. Operating Results.

The Company had an operating deficit of £117 for this year compared to a surplus of £470 for 2002.

3. Taxation.

The Company is considered to be a small company and is taxed on its external income. It is therefore not subject to Corporation Tax other than in respect of dividends.

3. Limited Company.

The Company is a company limited by guarantee and as such has no share capital.

DENE COURT (Stanmore) RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS STATEMENT: YEAR ENDED 25th MARCH 2003

	<u>2003</u>	<u>2002</u>
<u>INCOME</u>		
Subscriptions	5700	5130
Administration Fees	10	127
Interest Received	56	69
Dividends Received	<u>41</u>	<u>60</u>
	5807	5386
 <u>ADMINISTRATION EXPENSES</u>		
Garden Maintenance	4845	4748
Repair to Fence	550	----
Drain Clearance	227	----
Insurance	67	131
Postage & Stationery	16	16
Annual Return Filing Fee	15	15
Taxation	4	6
Accountancy Charges	<u>200</u>	<u>----</u>
	5924	4916
 <u>SURPLUS/DEFICIT</u>	<u>(117)</u>	<u>470</u>