

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
FRANKEL & LAMBERT LIMITED

TUESDAY



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21/06/2011

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COMPANIES HOUSE

FRANKEL & LAMBERT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011

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FRANKEL & LAMBERT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTORS:

K Good
R Sydenham

SECRETARY:

R Sydenham

REGISTERED OFFICE:

107 Bell Street
London
NW1 6TL

REGISTERED NUMBER:

639959 (England and Wales)

ACCOUNTANTS

Butters Gates & Company
107 Bell Street
London
NW1 6TL

FRANKEL & LAMBERT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		1,488		1,751
CURRENT ASSETS					
Stocks		4,758		5,360	
Debtors		-		4,955	
Cash in hand		58		251	
		<u>4,816</u>		<u>10,566</u>	
CREDITORS					
Amounts falling due within one year		<u>54,228</u>		<u>57,307</u>	
NET CURRENT LIABILITIES			<u>(49,412)</u>		<u>(46,741)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(47,924)</u>		<u>(44,990)</u>
CREDITORS					
Amounts falling due after more than one year			<u>2,816</u>		<u>5,126</u>
NET LIABILITIES			<u><u>(50,740)</u></u>		<u><u>(50,116)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(50,840)</u>		<u>(50,216)</u>
SHAREHOLDERS' FUNDS			<u><u>(50,740)</u></u>		<u><u>(50,116)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

14 - 6 - 11

and were signed on its behalf by

14 2 2011
K Good - Director

The notes form part of these abbreviated accounts

FRANKEL & LAMBERT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	20,313
DEPRECIATION	
At 1 April 2010	18,562
Charge for year	263
At 31 March 2011	18,825
NET BOOK VALUE	
At 31 March 2011	1,488
At 31 March 2010	1,751

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	31 3 11 £	31 3 10 £
100	Ordinary	£1	100	100