

REGISTERED NUMBER: 00638453 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

100 Club Limited

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for the Year Ended 31 March 2019

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Company Information
for the Year Ended 31 March 2019

DIRECTOR: J A Horton

SECRETARY:

REGISTERED OFFICE: 100 Oxford Street
LONDON
W1D 1LL

REGISTERED NUMBER: 00638453 (England and Wales)

ACCOUNTANTS: BCL Accountants Ltd
BCL House
2 Pavilion Business Park
Royds Hall Road
LEEDS
LS12 6AJ

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		112,440		56,075
CURRENT ASSETS					
Stocks		2,500		2,000	
Debtors	5	101,449		136,263	
Cash at bank and in hand		50,637		12,268	
		154,586		150,531	
CREDITORS					
Amounts falling due within one year	6	251,675		205,983	
NET CURRENT LIABILITIES			(97,089)		(55,452)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,351		623
PROVISIONS FOR LIABILITIES			13,741		10,082
NET ASSETS/(LIABILITIES)			1,610		(9,459)
CAPITAL AND RESERVES					
Called up share capital			96		96
Retained earnings			1,514		(9,555)
SHAREHOLDERS' FUNDS			1,610		(9,459)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Balance Sheet - continued
31 March 2019

The financial statements were approved by the director on 23 May 2019 and were signed by:

J A Horton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

100 Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.3333% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2018 - 10).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2018	308,850	7,753	1,608	3,531	321,742
Additions	40,557	7,629	29,720	-	77,906
At 31 March 2019	<u>349,407</u>	<u>15,382</u>	<u>31,328</u>	<u>3,531</u>	<u>399,648</u>
DEPRECIATION					
At 1 April 2018	261,785	1,119	656	2,107	265,667
Charge for year	12,157	2,862	5,710	812	21,541
At 31 March 2019	<u>273,942</u>	<u>3,981</u>	<u>6,366</u>	<u>2,919</u>	<u>287,208</u>
NET BOOK VALUE					
At 31 March 2019	<u>75,465</u>	<u>11,401</u>	<u>24,962</u>	<u>612</u>	<u>112,440</u>
At 31 March 2018	<u>47,065</u>	<u>6,634</u>	<u>952</u>	<u>1,424</u>	<u>56,075</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	23,886	56,536
Other debtors	<u>77,563</u>	<u>79,727</u>
	<u>101,449</u>	<u>136,263</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	-	11,849
Trade creditors	71,076	22,729
Taxation and social security	46,153	52,662
Other creditors	<u>134,446</u>	<u>118,743</u>
	<u>251,675</u>	<u>205,983</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19 £	31.3.18 £
J A Horton		
Balance outstanding at start of year	59,962	53,227
Amounts advanced	-	6,735
Amounts repaid	(48,411)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,551</u>	<u>59,962</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.