

FINANCIAL STATEMENTS

GENEFAX TRANSPORT LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2002



COMPANY NO: 638118

GENEFAX TRANSPORT LIMITED

BALANCE SHEET – 31 DECEMBER 2002

	Notes	2002	2001
		£	£
CURRENT LIABILITIES			
Creditors - amount owed to group undertakings		<u>(88,364)</u>	<u>(88,364)</u>
CAPITAL AND RESERVES			
Called-up share capital	1	70,000	70,000
Profit and loss account		<u>(158,364)</u>	<u>(158,364)</u>
Total equity shareholders' funds		<u>(88,364)</u>	<u>(88,364)</u>

The company has remained dormant (S.252) throughout the year.

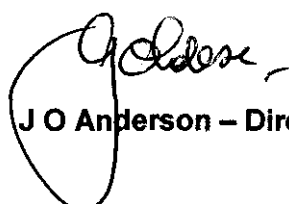
For the year ended 31st December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs for the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board on 1st July 2003 and signed on its behalf by:-


J O Anderson – Director

GENEFAX TRANSPORT LIMITED

BALANCE SHEET – 31 DECEMBER 2002

1. SHARE CAPITAL

	2002	2001
	£	£
Ordinary shares of £1 each		
Authorised	<u>100,000</u>	<u>100,000</u>
Allotted called-up and fully paid	<u>70,000</u>	<u>70,000</u>

2. PROFIT AND LOSS ACCOUNT

During the year, the company has not traded, has not incurred any liabilities and, consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of his services to the company.

3. ULTIMATE HOLDING COMPANY

As the company is a wholly owned subsidiary undertaking of Vesuvius-Premier Refractories (Holdings) Limited, the company has taken advantage of the exemption contained in FRS8 and has therefore not disclosed transactions or balances with entities which form part of the group.

The company is a subsidiary undertaking of Cookson Group Plc incorporated in England.

The largest group in which the results of the company are consolidated is that headed by Cookson Group Plc, incorporated in England.

The consolidated accounts of this company are available to the public and may be obtained from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ. No other group accounts include the results of the company.