

**REGISTERED NUMBER: 00638090 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**  
**FOR**  
**A.J.BALL AND SONS LTD**

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FOR THE YEAR ENDED 31 JULY 2019**

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**A.J.BALL AND SONS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2019**

**DIRECTORS:** N A Ball  
G N Ball  
E W Ball

**SECRETARY:** G N Ball

**REGISTERED OFFICE:** 62 High Street  
Broadstairs  
Kent  
CT10 1JT

**REGISTERED NUMBER:** 00638090 (England and Wales)

**ACCOUNTANTS:** Kemps Accounting Solutions Limited  
Chartered Accountants  
42A High Street  
Broadstairs  
Kent  
CT10 1JT

**BALANCE SHEET**  
**31 JULY 2019**

	Notes	31.7.19 £	£	31.7.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		482,533		417,516
<b>CURRENT ASSETS</b>					
Stocks		63,432		55,401	
Debtors	5	56,791		26,495	
Cash at bank and in hand		<u>4,953</u>		<u>832</u>	
		125,176		82,728	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>322,697</u>		<u>280,913</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(197,521)</u>		<u>(198,185)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			285,012		219,331
<b>PROVISIONS FOR LIABILITIES</b>			<u>28,007</u>		<u>18,507</u>
<b>NET ASSETS</b>			<u><u>257,005</u></u>		<u><u>200,824</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			19,500		19,500
Revaluation reserve	7		392,269		334,569
Retained earnings			<u>(154,764)</u>		<u>(153,245)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>257,005</u></u>		<u><u>200,824</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 JULY 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 March 2020 and were signed on its behalf by:

G N Ball - Director

E W Ball - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

**1. STATUTORY INFORMATION**

A.J.Ball And Sons Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and Fittings	- 20% on cost and 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST OR VALUATION</b>			
At 1 August 2018	430,000	73,111	503,111
Revaluations	<u>50,000</u>	<u>-</u>	<u>50,000</u>
At 31 July 2019	<u>480,000</u>	<u>73,111</u>	<u>553,111</u>
<b>DEPRECIATION</b>			
At 1 August 2018	-	68,395	68,395
Charge for year	<u>-</u>	<u>2,183</u>	<u>2,183</u>
At 31 July 2019	<u>-</u>	<u>70,578</u>	<u>70,578</u>
<b>NET BOOK VALUE</b>			
At 31 July 2019	<u>480,000</u>	<u>2,533</u>	<u>482,533</u>
At 31 July 2018	<u>430,000</u>	<u>4,716</u>	<u>434,716</u>

The freehold property is being measured using the revaluation model.

Cost or valuation at 31 July 2019 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2018	367,790	-	367,790
Valuation in 2019	50,000	-	50,000
Cost	<u>62,210</u>	<u>73,111</u>	<u>135,321</u>
	<u>480,000</u>	<u>73,111</u>	<u>553,111</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.7.19 £	31.7.18 £
Cost	<u>62,210</u>	<u>62,210</u>
Aggregate depreciation	<u>43,349</u>	<u>42,105</u>

The freehold property was revalued to the current market value as at 31 July 2019.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19	31.7.18
	£	£
Trade debtors	44,618	13,198
Other debtors	<u>12,173</u>	<u>13,297</u>
	<u>56,791</u>	<u>26,495</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19	31.7.18
	£	£
Bank loans and overdrafts	9,851	18,782
Trade creditors	73,249	98,653
Taxation and social security	32,384	13,630
Other creditors	<u>207,213</u>	<u>149,848</u>
	<u>322,697</u>	<u>280,913</u>

7. **RESERVES**

	Revaluation reserve £
At 1 August 2018	334,569
Revaluation movement	50,000
Depreciation on revaluation	17,200
Deferred tax on revaluation	<u>(9,500)</u>
At 31 July 2019	<u>392,269</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
A.J.BALL AND SONS LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.J.Ball And Sons Ltd for the year ended 31 July 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A.J.Ball And Sons Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A.J.Ball And Sons Ltd and state those matters that we have agreed to state to the Board of Directors of A.J.Ball And Sons Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.J.Ball And Sons Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A.J.Ball And Sons Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A.J.Ball And Sons Ltd. You consider that A.J.Ball And Sons Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.J.Ball And Sons Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kemps Accounting Solutions Limited  
Chartered Accountants  
42A High Street  
Broadstairs  
Kent  
CT10 1JT

17 March 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.