

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

FOR

A J BALL AND SONS LTD

Percy Gore & Co
Chartered Accountants
39 Hawley Square
Margate
Kent
CT9 1NZ

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FOR THE YEAR ENDED 31 JULY 2014**

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A J BALL AND SONS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2014**

DIRECTORS:

N A Ball
E W Ball
G N Ball

SECRETARY:

G N Ball

REGISTERED OFFICE:

62 High Street
Broadstairs
Kent
CT10 1JT

REGISTERED NUMBER:

00638090 (England and Wales)

ACCOUNTANTS:

Percy Gore & Co
Chartered Accountants
39 Hawley Square
Margate
Kent
CT9 1NZ

BANKERS:

National Westminster Bank Plc
47 High Street
Broadstairs
Kent
CT10 1JN

ABBREVIATED BALANCE SHEET
31 JULY 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|--|-------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 135,651 | | 138,312 |
| CURRENT ASSETS | | | | | |
| Stocks | | 70,814 | | 65,272 | |
| Debtors | | 23,776 | | 20,655 | |
| Cash at bank and in hand | | <u>10,952</u> | | <u>139</u> | |
| | | 105,542 | | 86,066 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>184,621</u> | | <u>160,484</u> | |
| NET CURRENT LIABILITIES | | | <u>(79,079)</u> | | <u>(74,418)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>56,572</u> | | <u>63,894</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 19,500 | | 19,500 |
| Revaluation reserve | | | 101,949 | | 105,903 |
| Profit and loss account | | | <u>(64,877)</u> | | <u>(61,509)</u> |
| SHAREHOLDERS' FUNDS | | | <u>56,572</u> | | <u>63,894</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2015 and were signed on its behalf by:

N A Ball - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|--|
| Freehold property | - 2% on cost or revalued amount |
| Fixtures and fittings | - 20% on cost and 10% on reducing balance |
| Motor vehicles | - 25% on reducing balance and over period of the lease |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|----------------|
| COST OR VALUATION | |
| At 1 August 2013 | 362,487 |
| Additions | 4,160 |
| At 31 July 2014 | <u>366,647</u> |
| DEPRECIATION | |
| At 1 August 2013 | 224,175 |
| Charge for year | 6,821 |
| At 31 July 2014 | <u>230,996</u> |
| NET BOOK VALUE | |
| At 31 July 2014 | <u>135,651</u> |
| At 31 July 2013 | <u>138,312</u> |

3. CREDITORS

Creditors include an amount of £ 69,520 (2013 - £ 56,520) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|---------------|---------------|
| 19,500 | Ordinary | £1 | <u>19,500</u> | <u>19,500</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.