

REGISTERED NUMBER: 00637427 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2022

for

A.Hemingway and Sons Limited

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for the year ended 31 January 2022**

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A.Hemingway and Sons Limited

**Company Information
for the year ended 31 January 2022**

DIRECTORS:

Adrian Hemingway
Andrew Hemingway
Roger Hemingway
Richard Vincent Hemingway

REGISTERED OFFICE:

419 Whitely Lane
Grenoside
Sheffield
S35 8RP

REGISTERED NUMBER:

00637427 (England and Wales)

ACCOUNTANTS:

Royston Parkin Limited
2 President Buildings
Savile Street East
Sheffield
South Yorkshire
S4 7UQ

A.Hemingway and Sons Limited (Registered number: 00637427)

**Statement of Financial Position
31 January 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Property, plant and equipment	4		444,823		455,821
CURRENT ASSETS					
Debtors	5	85,774		92,899	
Cash at bank		<u>90</u>		<u>2</u>	
		85,864		92,901	
CREDITORS					
Amounts falling due within one year	6	<u>136,676</u>		<u>141,148</u>	
NET CURRENT LIABILITIES			<u>(50,812)</u>		<u>(48,247)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>394,011</u>		<u>407,574</u>
CAPITAL AND RESERVES					
Called up share capital			6,000		6,000
Revaluation reserve	8		521,583		521,583
Retained earnings			<u>(133,572)</u>		<u>(120,009)</u>
SHAREHOLDERS' FUNDS			<u>394,011</u>		<u>407,574</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2022 and were signed on its behalf by:

Richard Vincent Hemingway - Director

**Notes to the Financial Statements
for the year ended 31 January 2022**

1. STATUTORY INFORMATION

A.Hemingway and Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Plant and machinery	- 33% on reducing balance and 10% on reducing balance
Motor vehicles	- 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 January 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **PROPERTY, PLANT AND EQUIPMENT**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 February 2021	625,936	125,137	18,500	350	769,923
Disposals	-	(4,900)	-	-	(4,900)
At 31 January 2022	<u>625,936</u>	<u>120,237</u>	<u>18,500</u>	<u>350</u>	<u>765,023</u>
DEPRECIATION					
At 1 February 2021	186,775	109,779	17,198	350	314,102
Charge for year	9,039	1,576	326	-	10,941
Eliminated on disposal	-	(4,843)	-	-	(4,843)
At 31 January 2022	<u>195,814</u>	<u>106,512</u>	<u>17,524</u>	<u>350</u>	<u>320,200</u>
NET BOOK VALUE					
At 31 January 2022	<u>430,122</u>	<u>13,725</u>	<u>976</u>	<u>-</u>	<u>444,823</u>
At 31 January 2021	<u>439,161</u>	<u>15,358</u>	<u>1,302</u>	<u>-</u>	<u>455,821</u>

Cost or valuation at 31 January 2022 is represented by:

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 1995	195,868	-	-	-	195,868
Valuation in 2007	350,439	-	-	-	350,439
Valuation in 2010	(24,724)	-	-	-	(24,724)
Cost	<u>104,353</u>	<u>120,237</u>	<u>18,500</u>	<u>350</u>	<u>243,440</u>
	<u>625,936</u>	<u>120,237</u>	<u>18,500</u>	<u>350</u>	<u>765,023</u>

**Notes to the Financial Statements - continued
for the year ended 31 January 2022**

4. PROPERTY, PLANT AND EQUIPMENT - continued

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2022	2021
	£	£
Cost	<u>116,353</u>	<u>116,353</u>
Aggregate depreciation	<u>20,026</u>	<u>20,026</u>
Value of land in freehold land and buildings	<u>96,327</u>	<u>96,327</u>

Freehold land and buildings were valued on an open market basis on 31 October 2010 by an independent valuation company .

The company has not adopted a formal policy of annual market value revaluations for its freehold property but wishes to continue to use and show the revaluation undertaken in 2010.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	640
Directors' loan accounts	<u>85,774</u>	<u>92,259</u>
	<u>85,774</u>	<u>92,899</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	4,240	14,570
Trade creditors	7,259	625
Social security and other taxes	255	255
VAT	327	497
Other creditors	28,723	28,723
Directors' loan accounts	94,558	94,558
Accruals and deferred income	<u>1,314</u>	<u>1,920</u>
	<u>136,676</u>	<u>141,148</u>

**Notes to the Financial Statements - continued
for the year ended 31 January 2022**

7. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank overdrafts	4,240	9,800
Bank loans	-	4,770
	<u>4,240</u>	<u>14,570</u>

All bank loans and the bank overdraft facility are secured on the following assets:

- * All book and other debts
- * All assets, goodwill, undertaking and uncalled share capital both present and future.
- * Freehold land known as 6.85 Acres SE of Whitely Lane, Ecclesia, Sheffield
- * Land and Buildings lying SW of Whitely Lane, Grandsire, Sheffield
- * Land known as 4.24 Acres at Whitely Lane, Grandsire, Sheffield
- * Land known as 17 Acres lying to SE Whitely Lane, Sheffield

8. RESERVES

	Revaluation reserve £
At 1 February 2021 and 31 January 2022	<u>521,583</u>

9. RELATED PARTY DISCLOSURES

The following loans from directors subsided during the years ended 31 January 2022 and 31 January 2021:

	2022	2021
	£	£
Combined Directors Loan Accounts		
Balance outstanding at start of year	(2,299)	7,300
Amounts advanced	150	3,750
Amounts Repaid	(6,635)	(13,350)
Balance outstanding at end of year	<u>(8,784)</u>	<u>(2,299)</u>

No interest was charged in relation to the sums owed and no repayment date has been set.

10. ULTIMATE CONTROLLING PARTY

The company is not under the control of any one person or family.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.