



# EDDINGTON MACNAB

ACCOUNTANTS & TAXATION CONSULTANTS

*L/L*

Business Planning & Advice, Start Up, Cash Flows & Budgets,  
VAT, Wages, Book-Keeping & Secretarial Services

**ANEBLANS INVESTMENTS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st. MARCH, 2012.**



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**ANEBLANS INVESTMENTS LTD.**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup>.MARCH, 2012.**

<b>CONTENTS</b>	<b>PAGES</b>
Officers & Professional Advisers	1
The Directors' Report	2
Profit & Loss Account	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 10

**ANEBLANS INVESTMENTS LTD.**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The Board of Directors</b>	R A Price P G E Price
<b>Company Secretary</b>	P G E Price
<b>Registered Office</b>	Castlevew, Windmill Hill, Ash Hill, Nr Ilminster, Somerset TA19 9NS
<b>Accountants</b>	Eddington MacNab, Kinloch Beag, The Gardens, Meigle, Perthshire PH12 8QX
<b>Bankers</b>	Allied Irish Bank (GB) AIB Group (UK) plc, 4 Queens Square, Belfast. BT1 3DJ (Manchester Branch)

Company Registration Number 636898

**ANEBLANS INVESTMENTS LTD.**

**THE DIRECTORS' REPORT**

**YEAR ENDED 31<sup>st</sup>. MARCH, 2012.**

The Directors present their report and the unaudited statements of the company for the year ended 31 March, 2012

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW.**

The principal activity of the Company during the year was Accommodation Letting

**RESULTS AND DIVIDENDS**

The trading results for the year and the company's financial position at the end of the year are shown in the attached financial statements

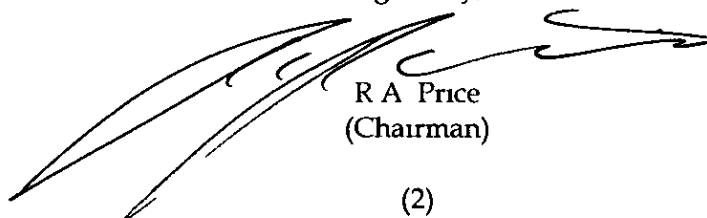
The Directors recommended and paid an Interim and Final dividend during the year at the rate of £480 00p per share

**THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The Directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 March 2011	At 1 April 2012
R A Price	50	50
P G E Price	50	50
	—	—

Signed by,



R A Price  
(Chairman)

## PROFIT & LOSS ACCOUNT

	Note	2011 £	2012 £
<b>TURNOVER</b>	<b>2</b>	- -	- -
Cost of Sales		<u>- -</u>	<u>- -</u>
Administrative Expenses		(5,276)	( 9,837)
Other operating Income		<u>32,835</u>	<u>28,397</u>
<b>OPERATING (LOSS) PROFIT</b>	<b>3</b>	27,559	18,560
Gain on Property Sale		23,509	- -
Interest Receivable		<u>22</u>	<u>881</u>
<b>(LOSS) PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		51,090	19,441
Tax on (Loss) Profit on ordinary activities	<b>6</b>	(6,808)	(3,662)
Dividends Paid		<u>(77,000)</u>	<u>(48,000)</u>
<b>PROFIT (LOSS) RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		<u>(32,718)</u>	<u>(32,221)</u>

The Company has no recognised gains or losses other than the results for the year as set out above

**BALANCE SHEET AS AT 31<sup>st</sup>. MARCH, 2012.**

	<b>Note</b>	<b>2011 £</b>	<b>2012 £</b>
<b>FIXED ASSETS</b>	<b>7</b>	<u><b>510,219</b></u>	<u><b>510,441</b></u>
 <b>CURRENT ASSETS</b>			
Stocks	<b>8</b>	- -	- -
Debtors	<b>9</b>	- -	- -
Cash at bank and in hand		<u>65,240</u>	<u>28,949</u>
		65,240	28,949
<b>CREDITORS: Amounts falling due within one year</b>	<b>10</b>	(9,333)	(5,485)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>55,907</u>	<u>(23,464)</u>
<b>TOTAL ASSETS</b>		566,126	533,905
 <b>CREDITORS: Amounts falling due after more than one year</b>	<b>11</b>	<u>- -</u>	<u>- -</u>
		566,126	533,905
		=====	=====

*Balance Sheet continues on following page*

**BALANCE SHEET (continued)**

	Note	2011 £	2012 £
<b>CAPITAL &amp; RESERVES</b>			
Called up equity share capital	13	100	100
Revaluation reserve		560,837	560,837
Profit & Loss Account	14	<u>5,189</u>	<u>(27,032)</u>
<b>SHAREHOLDER'S FUNDS</b>	15	566,126 =====	533,905 =====

For the year ending 31/03/12 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

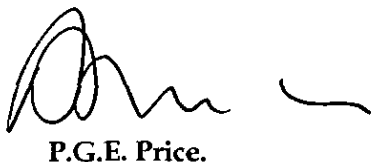
The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

These financial statements were approved by the Directors on 14 November, 2012 and are signed on their behalf by



R.A. Price.



P.G.E. Price.

## NOTES TO THE FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with applicable accounting standards

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated value, over the useful economic life of that asset as follows

Tools & Equipment	- 20% on a reducing balance basis
Fixtures & Fittings	- 20% on a reducing balance basis
Motor Vehicles	- 25% on a reducing balance basis

#### Stocks

Stocks are valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow moving items

#### Deferred Taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise

### 2. TURNOVER

The turnover and loss before tax are attributable to the one activity of the company

An analysis of turnover is given below

	2011	2012
	£	£
United Kingdom	- -	- -
	=====	=====

### 3. OPERATING (LOSS) PROFIT

Operating (loss) profit is stated after charging

	2011	2012
	£	£
Directors emoluments	- -	- -
Depreciation	107	163
	=====	=====



## NOTES TO THE FINANCIAL STATEMENTS

### 4. PARTICULARS OF EMPLOYEES

The average number of staff employed by the company during the financial year amounted to

	2011	2012
	No	No
Sales & Distribution	1	1
Administration	1	1
	----	----
	2	2
	====	====

The aggregate payroll costs of the above were

	2011	2012
	£	£
Wages & Salaries	-	-
Social Security costs	-	-
	-----	-----
	-	-
	=====	=====

### 5. INTEREST PAYABLE

	2011	2012
	£	£
Interest payable on bank borrowing	-	-
	=====	=====

### 6 TAX ON PROFIT OR LOSS ON ORDINARY ACTIVITIES

	2011	2012
	£	£
Corporation Tax	6,808	3,662
Adjustment in respect of previous years		
Corporation Tax	-	-
	-----	-----
	6,808	3,662
	=====	=====

## NOTES TO THE FINANCIAL STATEMENT

### 7. TANGIBLE FIXED ASSETS

	<u>Freehold Property</u>	<u>Plant &amp; Machinery</u>	<u>Fixtures &amp; Fittings</u>	<u>TOTAL</u>
	£	£	£	£
<b>COST OR VALUATION</b>				
At 1 April 2011	509,792	1006	3,451	514,249
Purchased	- -	- -	- -	- -
Sales	- -	385	- -	385
	<u>509,792</u>	<u>1,391</u>	<u>3,451</u>	<u>514,634</u>
<b>DEPRECIATION</b>				
At 1 April 2011	- -	742	3,288	4,030
Charge for the year	- -	130	33	163
	<u>- -</u>	<u>872</u>	<u>3,321</u>	<u>4,193</u>
At 31 March 2012	- -	872	3,321	4,193
<b>NET BOOK VALUE</b>				
At 31 March 2012	<u>509,792</u>	<u>519</u>	<u>130</u>	<u>510,441</u>
At 31 March 2011	<u>509,792</u>	<u>264</u>	<u>163</u>	<u>510,219</u>

### 8. STOCKS

	<b>2011</b>	<b>2012</b>
	£	£
Stock	-	-
	=====	=====

### 9. DEBTORS

	<b>2011</b>	<b>2012</b>
	£	£
Prepayments and accrued income	-	-
	=====	=====

## NOTES TO THE FINANCIAL STATEMENTS

### 10. CREDITORS: Amounts falling due within one year

	2011	2012
	£	£
Bank Loans & Overdrafts	- -	- -
Other Creditors including taxation	- -	- -
Corporation Tax	6,808	3,662
Other Creditors	<u>2,525</u>	<u>1,823</u>
	9,333	5,485
Accruals & Deferred Income	<u>- -</u>	<u>- -</u>
	<u>9,333</u>	<u>5,485</u>
	=====	=====

### 10. CREDITORS: Amounts falling due within one year: (continued)

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011	2012
	£	£
Bank Loan & Overdraft	-	-
	=====	=====

The bank loan and overdraft are secured by a legal charge on the company's freehold property

### 11. CREDITORS: Amounts falling due after more than one year

	2011	2012
	£	£
Bank Loans & Overdrafts	-	-
	=====	=====

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011	2012
	£	£
Bank Loan	-	-
	=====	=====

### 12. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as require to be disclosed under Financial Reporting Standard 8

## NOTES TO THE FINANCIAL STATEMENTS

### 13. SHARE CAPITAL

Authorised share capital

	2011	2012
	£	£
100 Ordinary Shares of £1.00 each	100	100
	=====	=====

Allotted, called up and fully paid

	2011	2012
	£	£
Ordinary Share capital	100	100
	=====	=====

### 14. PROFIT & LOSS ACCOUNT

	2011	2012
	£	£
Balance brought forward	37,907	5,189
Retained (loss) profit for the financial year	(32,718)	(32,221)
Balance carried forward	5,189	27,032
	=====	=====

### 15. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2011	2012
	£	£
(Loss) Profit for the financial year	(32,718)	(32,221)
Opening shareholder's equity funds	598,844	566,126
Re-valuation Surplus	-	-
Closing shareholder's equity funds	566,126	533,905
	=====	=====

### 16. PENSIONS

The company has not operated or contributed to any pension scheme on behalf of its employees

### 17. CONTINGENCIES

The Directors have confirmed that there were no contingent liabilities which should be disclosed at 31 March, 2012

### 18. CAPITAL COMMITMENTS

The directors have confirmed that there were no capital commitments at 31 March, 2012

**ANEBLANS INVESTMENTS LTD.**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31 MARCH, 2012.**

The following pages do not form part of the statutory financial statements

# **DETAILED PROFIT & LOSS ACCOUNT**

**YEAR ENDED 31 MARCH, 2012.**

	2011 £	2012 £
<b>TURNOVER</b>	- -	- -
<b>COST OF SALES</b>		
Opening Stock	- -	- -
Purchases	<u>- -</u>	<u>- -</u>
Closing Stock	<u>- -</u>	<u>- -</u>
<b>GROSS (LOSS) PROFIT</b>	<u>- -</u>	<u>- -</u>
<b>OVERHEADS</b>		
Administrative expenses	<u>( 5,276)</u>	<u>9,837</u>
	( 5,276)	9,837
<b>OTHER OPERATING INCOME</b>		
Rent receivable	<u>32,835</u>	<u>28,397</u>
<b>OPERATING (LOSS) PROFIT</b>	27,559	18,560
Loan Interest Payable	<u>- -</u>	<u>- -</u>
<b>(LOSS) PROFIT ON ORDINARY ACTIVITIES</b>	<u>27,559</u>	<u>18,560</u>
	=====	=====

**NOTES TO THE DETAILED  
PROFIT AND LOSS ACCOUNT**

	2011 £	2012 £
<b>ADMINISTRATIVE EXPENSES</b>		
Personnel Costs	-	-
Establishment Expenses		
Rent, Rates & Water	94	608
Light & Heat	135	36
Insurance	1,312	785
Repairs & Maintenance	941	2,708
Letting Fees	<u>585</u>	<u>-</u>
	3067	4,137
<b>General Expenses</b>		
Motor & Traveling Expenses	276	335
Telephone & Postage	126	108
Stationery & Advertising	140	105
Sundry Expenses	20	443
Audit & Accountancy	1450	1000
Legal Fees	-	3461
Depreciation	<u>107</u>	<u>163</u>
	2,119	5,615
<b>Financial Costs</b>		
Bank Charges	<u>90</u>	<u>85</u>
	5,276	9,837
	=====	=====