

Mackay & Schnellmann Limited

Registered number 636099

Balance sheet

at 31st March 2005

	2005 £	2004 £
Net assets	-	-
Capital and reserves		
Called up share capital	245	245
Share Premium	6,893	6,893
Profit & Loss Account	(7,138)	(7,138)
Equity shareholders' funds	-	-

For the year ended 31 March 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

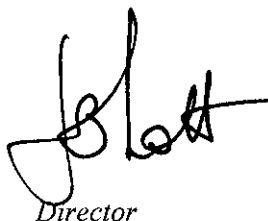
No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with Section 221;
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The Company remained dormant throughout the financial year. The profit in the year resulted from the waiver of the loan made by a fellow group company, offset by the waiver by the company of the loan due from its parent company. There were no other gains or losses.

These financial statements were approved by the board of directors on 14 September 2005 and were signed on its behalf by:



Director

