

COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2002

Company number 635918



COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2002

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AUDITORS' REPORT TO COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of the company for the year ended 31 March 2002 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with that provision and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

7 Granard Business Centre  
Burns Lane  
Mill Hill  
London NW7 2DQ

  
ROBINSON STEWART & CO.

29 July 2002

Chartered Accountants  
& Registered Auditor

COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2002

	Notes	£	£	2001 £	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		13,350		13,359
<b>CURRENT ASSETS</b>					
Debtors		46		244	
Cash at bank and in hand		23,895		18,939	
		<u>23,941</u>		<u>19,183</u>	
<b>CREDITORS - amounts falling due within one year</b>		<u>(718)</u>		<u>(734)</u>	
<b>NET CURRENT ASSETS</b>			23,223		18,449
<b>NET ASSETS</b>			<u>36,573</u>		<u>31,808</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		480		480
Profit and loss account			36,093		31,328
<b>SHAREHOLDERS' FUNDS</b>			<u>36,573</u>		<u>31,808</u>

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 29 July 2002 and signed on its behalf.

  
J Y Davis

Director

The notes on page 3 form part of these abbreviated accounts.

COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

This represents the amounts receivable from lessees.

1.3 Tangible fixed assets and depreciation

Provision is made for depreciation on all tangible assets at rates calculated to write off the cost or valuation, less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment - 25% on written down value

2. FIXED ASSETS

	Freehold property	Tangible fixed assets	Total
	£	£	£
<b>Cost:</b>			
At 1 April 2001	13,350	1,094	14,444
At 31 March 2002	13,350	1,094	14,444
<b>Depreciation:</b>			
At 1 April 2001	-	1,085	1,085
Charge for year	-	9	9
At 31 March 2002	-	1,094	1,094
<b>Net book value:</b>			
31 March 2002	13,350	-	13,350
31 March 2001	13,350	9	13,359

3. SHARE CAPITAL

	Authorised	Allotted, issued and fully paid	
	No.	2002 £	2001 £
Ordinary shares of £10 each	48	480	480