

Registered number:
00635918
England and Wales

COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED

Unaudited Report and Accounts

31 March 2017



Harris Sacker Associates Limited
5 The Squirrels
Bushey
Herts
WD23 4RT

COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED
(Registered number: 00635918)
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for the year ended 31 March 2017

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COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED
(Registered number: 00635918)
Company Information
for the year ended 31 March 2017

Registered Office Address

5 THE SQUIRRELS
BUSHEY
HERTFORDSHIRE
WD23 4RT

Accountants:

HARRIS SACKER ASSOCIATES LIMITED
5 THE SQUIRRELS
BUSHEY
HERTFORDSHIRE
WD23 4RT

Bankers:

BARCLAYS BANK PLC
126 STATION ROAD
EDGWARE
MIDDLESEX
HA8 7RY

COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED
(Registered number: 00635918)
Directors' Report
for the year ended 31 March 2017

The directors present their annual report on the affairs of the company, together with financial statements, for the year ended 31 March 2017.

Directors

The directors in office in the year were as follows:

M Kayser
D J Meisels
F Simms – Resigned August 2016

There have been no changes in directorship between the end of the year and the dates of this report.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of
the board of directors



M Kayser
Director

Approved by the board: 31 March 2017

COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED
(Registered number: 00635918)
Directors' Responsibilities
for the year ended 31 March 2017

Statement of directors' responsibilities

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the income & expenditure account and balance sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED
(Registered number: 00635918)
Accountants' Report
for the year ended 31 March 2017

**Accountants' Report to the directors on the unaudited
financial statements of COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED for the year ended 31 March 2017 as set out on pages 6 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made to the Board of Directors of COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED, as a body, in accordance with the terms of our engagement letter dated 19 April 2010. Our work has been undertaken in accordance solely to prepare for your approval the accounts of COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED and state those matters that we have agreed to state to the Board of Directors of COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and surplus or deficit of COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED. You consider that COPLEY Residents Association (Stanmore) Limited is exempt from the statutory audit requirement for the year ended 31 March 2017.

We have not been instructed to carry out an audit or a review of the financial statements of COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Harris Sacker Associates Limited
5 The Squirrels
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WD23 4RT

Date: 3-6-2017

COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED
(Registered number: 00635918)
Income & Expenditure Account
for the year ended 31 March 2017

	Notes	2017 £	2016 £
Turnover		46,161	48,331
Gross Surplus		46,161	48,331
Administrative expense		(41,573)	(46,104)
Operating (Deficit)/Surplus		4,588	2,227
Other interest receivable and similar income	2	161	167
Surplus/(Deficit) on ordinary activities before taxation	3,8	4,749	2,394
Surplus/(Deficit) for the financial year		4,749	2,394

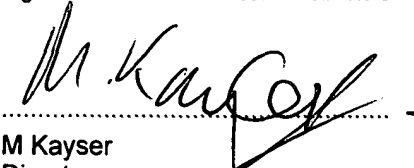
COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED
(Registered number: 00635918)
Abbreviated Balance Sheet
as at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	13,350	13,350
Current assets			
Debtor	5	(446)	12,185
Cash at bank and in hand		64,367	57,631
		63,921	69,816
Creditors: amounts falling due within one year	6	(590)	(11,234)
Net current assets		63,331	58,582
Total assets less current liabilities		76,681	71,932
Net assets		76,681	71,932
Capital and reserves			
Called up share capital	7	480	480
Income & Expenditure account	8	76,201	71,452
Shareholders' funds		76,681	71,932

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors


M Kayser
Director

Approved by the board: 3.6.2017

COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED

(Registered number: 00635918)

Notes to the Financial Statements

for the year ended 31 March 2017

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

This represents the amounts receivable from lessees

Tangible fixed assets and depreciation

Provision is made for the depreciation on all tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures, fittings & Equipment	25% on written down value
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Taxation

There is no taxation charge as the company is a residents' association that does not trade with a view to a profit.

2 Interest receivable and similar income:

	2017	2016
	£	£
Deposit account interest	167	167
	<u>167</u>	<u>167</u>

3 Tax on profit on ordinary activities

The taxation charge is based on the taxable profit for the year and comprises:

	2017	2016
	£	£
Current tax:		
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>

COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED
(Registered number: 00635918)
Notes to the Financial Statements - continued
for the year ended 31 March 2017

4 Tangible fixed assets

	Land and Buildings £	Total £
Cost		
At 1 April 2015	13,350	13,350
At 31 March 2016	13,350	13,350
Depreciation		
At 1 April 2015	-	-
At 31 March 2016	-	-
Net book value		
At 31 March 2015	13,350	13,350
At 31 March 2016	13,350	13,350

5 Debtors

	2017 £	2016 £
Maintenance debtor	(747)	(295)
Prepayments and accrued income	301	12,480
	(446)	12,185

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Sundry creditors and accruals	590	11,234
	590	11,234

7 Share capital - equity shares

	No. Shares	2017 £	2016 £
Allotted, called up fully paid share capital			
Ordinary Shares	48	480	480

8 Reserves

	Income & Expenditure Account £
Brought forward	71,452
Surplus for the financial year	4,749
	76,201

COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED
(Registered number: 00635918)
Detailed Income & Expenditure Account
for the year ended 31 March 2017

	2017		2016	
	£	£	£	£
Receipts				
Maintenance	44,276		44,276	
Sundry Income	1,885		4,045	
		46,161		48,331
Gross Surplus		46,161		48,331
Administrative expenses				
Water rate	204		176	
Electricity	790		851	
Insurance	16,295		16,300	
Garden upkeep	14,845		16,427	
General repairs and decoration	5,715		8,306	
Sundry expense	-		575	
Accountancy fees	590		590	
Legal and professional	3,134		2,879	
		41,573		46,104
Operating Surplus/ (Deficit)		4,588		2,227
Other interest receivable and similar income				
Deposit account interest		161		167
Surplus/(Deficit) on ordinary activities before Taxation		4,749		2,394
Surplus/(Deficit) for the financial year		4,749		2,394