

COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

Company number 635918

WED TUESDAY



| | | |
|-----------------|------------|-----|
| *AA9VCPRG* | | |
| A01 | 22/05/2007 | 59 |
| COMPANIES HOUSE | | |
| --- | | |
| A38 | 09/05/2007 | 619 |
| COMPANIES HOUSE | | |

COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2007

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AUDITORS' REPORT TO COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 and 3 together with the financial statements of the company for the year ended 31 March 2007 prepared under section 226 of the Companies Act 1985

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

7 Granard Business Centre
Burns Lane
Mill Hill
London NW7 2DQ

27 April 2007


ROBINSON STEWART & CO.

Chartered Accountants
& Registered Auditor

COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2007

| | Notes | 2007 £ | 2006 £ |
|--|-------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible fixed assets | 2 | 13,350 | 13,350 |
| CURRENT ASSETS | | | |
| Debtors | | 8,879 | 468 |
| Cash at bank and in hand | | 42,202 | 39,999 |
| | | <u>51,081</u> | <u>40,467</u> |
| CREDITORS - amounts falling due within one year | | <u>(764)</u> | <u>(817)</u> |
| NET CURRENT ASSETS | | 50,317 | 39,650 |
| NET ASSETS | | <u>63,667</u> | <u>53,000</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 480 | 480 |
| Profit and loss account | | 63,187 | 52,520 |
| SHAREHOLDERS' FUNDS | | <u>63,667</u> | <u>53,000</u> |

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 27 April 2007 and signed on its behalf.



F Simms

Director

The notes on page 3 form part of these abbreviated accounts.

COPLEY RESIDENTS ASSOCIATION (STANMORE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

This represents the amounts receivable from lessees.

1.3 Tangible fixed assets and depreciation

Provision is made for depreciation on all tangible assets at rates calculated to write off the cost or valuation, less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment - 25% on written down value

2. FIXED ASSETS

| | Freehold property | Tangible fixed assets | Total |
|------------------------|----------------------|-----------------------------|---------------|
| | £ | £ | £ |
| Cost: | | | |
| At 1 April 2006 | 13,350 | 1,094 | 14,444 |
| Disposals | - | (1,094) | (1,094) |
| | <u>13,350</u> | <u>-</u> | <u>13,350</u> |
| At 31 March 2007 | 13,350 | - | 13,350 |
| | <u>13,350</u> | <u>-</u> | <u>13,350</u> |
| Depreciation: | | | |
| At 1 April 2006 | - | 1,094 | 1,094 |
| Disposals | - | (1,094) | (1,094) |
| | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 March 2007 | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> |
| Net book value: | | | |
| 31 March 2007 | 13,350 | - | 13,350 |
| | <u>13,350</u> | <u>-</u> | <u>13,350</u> |
| 31 March 2006 | 13,350 | - | 13,350 |
| | <u>13,350</u> | <u>-</u> | <u>13,350</u> |

3. SHARE CAPITAL

| | Authorised | Allotted, issued and fully paid | |
|-----------------------------|------------|------------------------------------|------------|
| | Number | 2007 £ | 2006 £ |
| Ordinary shares of £10 each | 48 | 480 | 480 |
| | <u>48</u> | <u>480</u> | <u>480</u> |