

**Company Registration Number 634512**

**FRONTIERLAND LIMITED  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2017**

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# **FRONTIERLAND LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2017**

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# FRONTIERLAND LIMITED

## COMPANY INFORMATION

|                          |                                                                      |
|--------------------------|----------------------------------------------------------------------|
| <b>Company number</b>    | 634512                                                               |
| <b>Directors</b>         | B J Thompson<br>A J Thompson<br>F C Gilje<br>M Brown                 |
| <b>Registered office</b> | Ocean Boulevard<br>South Shore<br>Blackpool<br>Lancashire<br>FY4 1EZ |

# **FRONTIERLAND LIMITED**

## **DIRECTORS' REPORT (continued)**

**YEAR ENDED 31 MARCH 2017**

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2017.

### **Principal activities and business review**

The principal activities continue to be the operation of amusement devices and ownership of property.

On 2 April 2001 all the assets and liabilities at the net book values, except freehold land and buildings, and the trade of the company were transferred to Blackpool Pleasure Beach Limited, a fellow subsidiary company. From that date the company ceased to trade.

### **Results and dividends**

The company has remained dormant for the current and prior year, and the company's financial position at the end of the current year is shown in the attached financial statements.

The directors have not recommended a dividend.

### **Financial Position**

The company's balance sheet is detailed on page 4.

### **The directors and their interests in shares of the company**

The directors who served the company during the year were as follows:

B J Thompson  
A J Thompson  
F C Gilje  
M Brown

No director had any beneficial interest in the share capital of the company. The directors' interest in the share capital of Blackpool Pleasure Beach (Holdings) Limited the company's ultimate parent company are disclosed in that company's financial statements.

The directors retiring at the Annual General Meeting is B J Thompson whom, being eligible, offers herself for re-election.

# FRONTIERLAND LIMITED

## DIRECTORS' REPORT (continued)

YEAR ENDED 31 MARCH 2017

### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

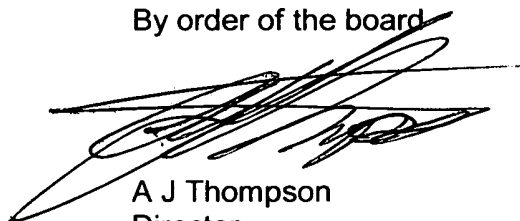
In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 5, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for the keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditors

No auditors have been appointed.

By order of the board

A handwritten signature in black ink, appearing to be 'A J Thompson', written over a horizontal line.

A J Thompson  
Director  
31 July 2017

# FRONTIERLAND LIMITED

Company Number 634512

## BALANCE SHEET

31 MARCH 2017

|                                              | Note | 2017<br>£'000 | 2016<br>£'000 |
|----------------------------------------------|------|---------------|---------------|
| <b>Total assets less current liabilities</b> |      | <u>-</u>      | <u>-</u>      |
| <b>Capital and reserves</b>                  |      |               |               |
| Called up share capital                      | 2    | 1             | 1             |
| Profit and loss account                      | 3    | <u>(1)</u>    | <u>(1)</u>    |
| <b>Total shareholders' funds</b>             |      | <u>-</u>      | <u>-</u>      |

- 1) The company has remained dormant throughout the year to 31 March 2017.
- 2) For the year ended 31 March 2017 the company was entitled to exemption under section 480 of the Companies Act 2006.
- 3) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- 4) The Directors acknowledge their responsibilities for:
  - a) Ensuring the company keeps accounting records which comply with section 386, and
  - b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit and loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- 5) These financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

These financial statements were approved by the board on 31 July 2017



A J Thompson  
Director

# FRONTIERLAND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2017

#### 1. Accounting policies

##### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

##### Dormant status

The company was dormant throughout the year ended 31 March 2017. The company has traded during the current year or preceding year and accordingly no profit or loss nor had any other recognised gain or loss.

##### Group companies

Morecambe Pleasure Park Holdings Company is the holding company.

Blackpool Pleasure Beach Limited owns more than 50% of the equity of the holding company, but none of the voting rights. However, it is recognised that Blackpool Pleasure Beach Limited is in a position to assert control over the affairs of the company and therefore the results are consolidated in the accounts of Blackpool Pleasure Beach (Holdings) Limited, the ultimate holding company of Blackpool Pleasure Beach Limited.

Accordingly amounts described in the accounts as "group companies" refer to Blackpool Pleasure Beach (Holdings) Limited and its subsidiaries.

#### 2. Share capital

##### Allotted, called up and fully paid:

|                        | 2017<br>£'000 | 2016<br>£'000 |
|------------------------|---------------|---------------|
| Ordinary share capital | <u>1</u>      | <u>1</u>      |

#### 3. Profit and loss account

|                                             | 2017<br>£'000 | 2016<br>£'000 |
|---------------------------------------------|---------------|---------------|
| Balance brought forward                     | (1)           | (1)           |
| Movement in year                            | <u>-</u>      | <u>-</u>      |
| Balance brought forward and carried forward | <u>(1)</u>    | <u>(1)</u>    |

**FRONTIERLAND LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2017**

**4. Guarantees and financial commitments**

The company is party to a composite cross guarantee in favour of the group's bankers in respect of two loans and the bank overdraft. The company is also party to a composite cross guarantee in favour of governmental bodies in respect of one loan at the year-end amounting to £4.25M (2016: £5M).

The total bank and governmental body borrowings outstanding at the year end, under the group guarantees were £13.3M (2016: £14.4M).

The following fellow subsidiary undertakings and parent company were party to the cross guarantees:

Blackpool Leisure and Amusement Consultancy Limited  
Blackpool Pleasure Beach Limited  
Blackpool Pleasure Beach (Holdings) Limited  
Cable Chutes (Blackpool) Limited  
Hotchkiss Patents and Investments Limited (formerly Pleasureland Limited)

The following related undertakings were party to the cross guarantees:

Cable Chutes II Limited

**5. Ultimate parent company**

The holding company is Morecambe Pleasure Park Holdings Company.

At 31 March 2017 the company's ultimate holding company was Blackpool Pleasure Beach (Holdings) Limited.

Copies of the consolidated financial statements of Blackpool Pleasure beach (Holdings) Limited are available from Companies House.

The ultimate controlling parties are members of the Thompson family acting in concert.

**6. Related party transactions**

The directors have chosen not to disclose transactions entered into with other companies wholly owned within the group, as permitted under FRS102 paragraph 33.1A.