

L Williams & Company Limited

Directors' Report and Financial Statements

31 December 2006

Registered Number 00634011

MONDAY



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COMPANIES HOUSE

Directors' Report

The directors have pleasure in presenting their report together with the accounts of the company for the year ended 31 December 2006

Activity

The company did not trade during the financial year. The Directors do not recommend payment of a dividend for the year.

Directors

The Directors of the company during the year were

Keith M Miller
John S Richards

By order of the Board

A handwritten signature in black ink, appearing to read 'Pamela J Smyth', written in a cursive style.

Pamela J Smyth
Secretary

9 July 2007

Balance Sheet
at 31 December 2006

	Notes	2006	2005
		£	£
Current assets			
Debtors amount owed by parent undertaking		<u>289,937</u>	<u>289,937</u>
Capital and reserves			
Called up share capital	3	48,000	48,000
Profit and loss account		<u>241,937</u>	<u>241,937</u>
		<u>289,937</u>	<u>289,937</u>


For the year ended 31 December 2006 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- a ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- b preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These accounts were approved by the Board of Directors on 9 July 2007 and were signed on its behalf by


Keith M Miller
Director

NOTES

1 Accounting Policies

Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

2 Directors' Emoluments

There were no emoluments paid to Directors during the period

3. Share Capital	2006	2005
	£	£
<i>Authorised, allotted, called up and fully paid</i>		
8% Cumulative preference shares of £1 each	24,000	24,000
Ordinary shares of £1 each	<u>24,000</u>	<u>24,000</u>
	<u>48,000</u>	<u>48,000</u>

4. Ultimate parent company

The company's ultimate parent company is The Miller Group Limited, a company registered in Scotland. The accounts of The Miller Group Limited can be obtained from the Registrar of Companies, Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB