

**L Williams & Co Limited**  
**Report and Accounts**

**31 December 1991**

**Registered number E634011**

COMMERCIAL HOUSE

27 MAR 1992

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# L Williams & Co Limited

## Report of the directors

The directors have pleasure in presenting their report together with the accounts of the company for the year ended 31 December 1991.

### Activity and dividend

The principal activities of the company are private housing development and commercial development. The company did not trade during the year. The directors do not recommend payment of a dividend for the year.

### Directors

The directors of the company during the year were:-

James Miller	
ROS Miller	(resigned 31 December 1991)
KM Miller	
J Paske	(resigned 15 July 1991)
GRC Scott	

No director had any interests in the ordinary share capital of the company. With the exception of J Paske, the directors are also directors of the parent company, The Miller Group Limited, and particulars of their interests in shares are shown in that company's accounts.

### Auditors

In accordance with Section 385 of the Companies Act 1985, a resolution for the reappointment of KPMG Peat Marwick as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

By order of the board

*S. K. Lawrie*

Secretary

Edinburgh

27 February 1992

Report of the auditors to the members of  
L Williams & Co Limited

We have audited the accounts on pages 3 and 4 in accordance with Auditing Standards.

In our opinion the accounts give a true and fair view of the state of the company's affairs at 31 December 1991 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Ally Leat Marwick*

Chartered Accountants  
Registered Auditor

27 February 1992

# L Williams & Co Limited

## Balance sheet at 31 December 1991

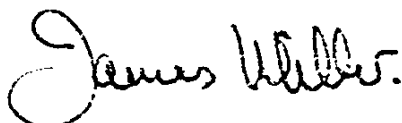
	Notes	1991 £	1990 £
Current assets			
Debtors:			
Amount owed by parent undertaking		<u>289,937</u>	<u>289,937</u>
Capital and reserves			
Called up share capital	3	48,000	48,000
Profit and loss account		<u>241,937</u>	<u>241,937</u>
		<u>289,937</u>	<u>289,937</u>

The notes on page 4 form part of these accounts.

These accounts were approved by the board of directors on  
and were signed on its behalf by:

27 February

1992



Director

# L Williams & Co Limited

## Notes to the accounts

### 1. Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during these years the company made neither a profit nor a loss.

### 2. Directors' emoluments

There were no emoluments paid to directors during the year or in the previous year.

### 3. Share capital

	1991 £	1990 £
Authorised, allotted, called up and fully paid:		
8% cumulative preference shares of £1 each	24,000	24,000
Ordinary shares of £1 each	24,000	24,000
	<hr/>	<hr/>
	<u>48,000</u>	<u>48,000</u>

### 4. Ultimate parent company

The company's ultimate parent company is The Miller Group Limited, a company registered in Scotland. The accounts of The Miller Group Limited can be obtained from the Registrar of Companies, Companies House, 100-102 George Street, Edinburgh EH2 3DJ.