

Company Registration No. 00632927 (England and Wales)

TAUBE HODSON STONEX PARTNERS (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

PAGES FOR FILING WITH REGISTRAR

TAUBE HODSON STONEX PARTNERS (UK) LIMITED

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TAUBE HODSON STONEX PARTNERS (UK) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

		2018		2017	
	Notes	£'000	£'000	£'000	£'000
Fixed assets					
Investments	2		-		419
Current assets					
Debtors		-		1,048	
Cash at bank and in hand		503		935	
		<u>503</u>		<u>1,983</u>	
Creditors: amounts falling due within one year	3	<u>(145)</u>		<u>(1,596)</u>	
Net current assets			358		387
Total assets less current liabilities			<u>358</u>		<u>806</u>
Capital and reserves					
Called up share capital	5		271		271
Profit and loss reserves			87		535
Total equity			<u>358</u>		<u>806</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 14 December 2018 and are signed on its behalf by:

Mr Steven Bishop
Director

Company Registration No. 00632927

TAUBE HODSON STONEX PARTNERS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

The Company is a private company and is incorporated in England and Wales and domiciled in the UK. The Company's registered office is 3rd Floor, 28 Ely Place, London, EC1N 6AA.

The individual financial statements of the Company have been prepared in compliance with the United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

1.1 Accounting convention

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies act 2006 and applicable accounting standards in the United Kingdom. The company's principle accounting policies have been consistently applied. the principle accounting policies are set out below:

1.2 Turnover

Turnover represents the fees receivable in relation to serving as a member of the LLP.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 4 'Statement of Financial Position' – Reconciliation of the opening and closing number of shares;
- Section 7 'Statement of Cash Flows' – Presentation of a statement of cash flow and related notes and disclosures;
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' – Carrying amounts, interest income/expense and net gains/losses for each category of financial instrument; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in profit or loss and in other comprehensive income;
- Section 26 'Share based Payment' – Share-based payment expense charged to profit or loss, reconciliation of opening and closing number and weighted average exercise price of share options, how the fair value of options granted was measured, measurement and carrying amount of liabilities for cash-settled share-based payments, explanation of modifications to arrangements;
- Section 33 'Related Party Disclosures' – Compensation for key management personnel.

1.3 Cash at bank and in hand

Cash comprises of cash at bank and on hand at year end.

1.4 Taxation

The charge for taxation is based on the profit for the year. Deferred taxation has been recognised as a liability or asset if transactions have occurred at the balance sheet date that give rise to an obligation to pay more taxation in the future, or a right to pay less taxation in the future. An asset is not recognised to the extent that the transfer of economic benefits in future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

TAUBE HODSON STONEX PARTNERS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies (Continued)

1.5 Expenses

Expenses are accounted for on an accrual basis.

1.6 Investments

Investments represent the capital contribution to the LLP and is stated at cost less any provision for impairment in value.

2 Fixed asset investments

	2018 £'000	2017 £'000
Investments	-	419
	<u> </u>	<u> </u>

3 Creditors: amounts falling due within one year

	2018 £'000	2017 £'000
Corporation tax	143	751
Other creditors	2	845
	<u> </u>	<u> </u>
	<u>145</u>	<u>1,596</u>

TAUBE HODSON STONEX PARTNERS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

4 Dividends

	2018	2017
Final dividend- pence per 'A' share	956.3	1732.4
Final dividend- Total £'000 for 'A' shares	2,582	4677.5
Final dividend- pence per 'B' share	-	-
Final dividend- Total £'000 for 'B' shares	-	-
Final dividend- pence per 'C' share	-	534,500
Final dividend- Total £'000 for 'C' shares	-	534.5
Final dividend- pence per 'D' share	-	40,000
Final dividend- Total £'000 for 'D' shares	-	40.0
Final dividend- pence per 'E' share	-	142,650
Final dividend- Total £'000 for 'E' shares	-	142.65
Final dividend- pence per 'F' share	-	71,500
Final dividend- Total £'000 for 'F' shares	-	71.5
Final dividend- pence per 'G' share	-	481,050
Final dividend- Total £'000 for 'G' shares	-	481.05
Final dividend- pence per 'H' share	-	534,500
Final dividend- Total £'000 for 'H' shares	-	534.5
Final dividend- pence per 'I' share	-	35,400
Final dividend- Total £'000 for 'I' shares	-	35.4
Final dividend- pence per 'J' share	-	338,400
Final dividend- Total £'000 for 'J' shares	-	338.4
	2018	2017
	£'0	£'0

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Called up share capital

Ordinary share capital

Issued and fully paid

270,000 Ordinary 'A' Shares of £1 each of £1 each	270,000	270,000
100 Ordinary 'B' Shares of £1 each of £1 each	100	100
100 Ordinary 'C' Shares of £1 each of £1 each	100	100
100 Ordinary 'D' Shares of £1 each of £1 each	100	100
100 Ordinary 'E' Shares of £1 each of £1 each	100	100
100 Ordinary 'F' Shares of £1 each of £1 each	100	100
100 Ordinary 'G' Shares of £1 each of £1 each	100	100
100 Ordinary 'H' Shares of £1 each of £1 each	100	100
100 Ordinary 'I' Shares of £1 each of £1 each	100	100
100 Ordinary 'J' Shares of £1 each of £1 each	100	100
	<u>270,900</u>	<u>270,900</u>

6 Related party transactions

Transactions with related parties

Except for the 'A' share dividends disclosed in Note 10 there were no other related party transactions during the year.

TAUBE HODSON STONEX PARTNERS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

7 Parent company

The immediate and ultimate parent undertaking and controlling party is THSP Limited. THSP Limited has been placed into liquidation prior to the year end and will therefore not be producing group financial statements this year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.