

REGISTERED NUMBER: 00631780 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

JAMES COTTRELL & SONS (LANGFORD) LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

JAMES COTTRELL & SONS (LANGFORD) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS: J T Cottrell
I T Cottrell
Mrs H M Cottrell

SECRETARY: J T Cottrell

REGISTERED OFFICE: ST. JOHN'S HOUSE
CASTLE STREET
TAUNTON
SOMERSET
TA1 4AY

REGISTERED NUMBER: 00631780 (England and Wales)

ACCOUNTANTS: MITCHELLS CHARTERED ACCOUNTANTS
St. John's House
Castle Street
TAUNTON
Somerset
TA1 4AY

JAMES COTTRELL & SONS (LANGFORD) LTD (REGISTERED NUMBER: 00631780)

BALANCE SHEET
30 APRIL 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		1,112,906		1,044,402
CURRENT ASSETS					
Debtors	5	626		626	
CREDITORS					
Amounts falling due within one year	6	<u>649,596</u>		<u>784,653</u>	
NET CURRENT LIABILITIES			<u>(648,970)</u>		<u>(784,027)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			463,936		260,375
PROVISIONS FOR LIABILITIES	7		<u>21,106</u>		<u>6,349</u>
NET ASSETS			<u><u>442,830</u></u>		<u><u>254,026</u></u>
CAPITAL AND RESERVES					
Called up share capital			9,333		9,333
Share premium	8		666		666
Retained earnings	8		<u>432,831</u>		<u>244,027</u>
SHAREHOLDERS' FUNDS			<u><u>442,830</u></u>		<u><u>254,026</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2017

The financial statements were approved by the Board of Directors on 26 January 2018 and were signed on its behalf by:

J T Cottrell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. STATUTORY INFORMATION

James Cottrell & Sons (Langford) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

This represents the share of profits of the partnership of which James Cottrell & Sons (Langford) Ltd is a member.

Tangible fixed assets

No further depreciation has been provided on the property improvement expenditure as it is considered inappropriate due to the open market value of the properties and improvements being well in excess of Balance Sheet value.

Depreciation is provided on plant and equipment at the rate of 15% of cost per annum on a straight line basis in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2016	15,630	1,427,233	1,442,863
Additions	-	111,600	111,600
Disposals	(50)	(5,976)	(6,026)
At 30 April 2017	<u>15,580</u>	<u>1,532,857</u>	<u>1,548,437</u>
DEPRECIATION			
At 1 May 2016	-	398,461	398,461
Charge for year	-	37,070	37,070
At 30 April 2017	-	<u>435,531</u>	<u>435,531</u>
NET BOOK VALUE			
At 30 April 2017	<u>15,580</u>	<u>1,097,326</u>	<u>1,112,906</u>
At 30 April 2016	<u>15,630</u>	<u>1,028,772</u>	<u>1,044,402</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Other debtors	<u>626</u>	<u>626</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Other creditors	<u>649,596</u>	<u>784,653</u>

7. PROVISIONS FOR LIABILITIES

	30.4.17 £	30.4.16 £
Deferred tax	<u>21,106</u>	<u>6,349</u>

	Deferred tax £
Balance at 1 May 2016	6,349
Provided during year	<u>14,757</u>
Balance at 30 April 2017	<u>21,106</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

8. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 May 2016	244,027	666	244,693
Profit for the year	219,684		219,684
Dividends	(30,880)		(30,880)
At 30 April 2017	<u>432,831</u>	<u>666</u>	<u>433,497</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors are all members of the partnership in which the company is involved. They, therefore, have an interest in all of the transactions of the company. All transactions take place on an open market basis.

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,880 (2016 - £52,893) were paid to the directors .

J. T. Cottrell, I.T. Cottrell, Mrs H. M. Cottrell and Leadkara Ltd are related parties, all being members of the James Cottrell and Sons partnership of which the company is a partner . They therefore have an interest in all of the partnership transactions to which the company is also a party .

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J T Cottrell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.