

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

FOR

JAMES COTTRELL & SONS (LANGFORD) LTD

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FOR THE YEAR ENDED 30 APRIL 2016

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JAMES COTTRELL & SONS (LANGFORD) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS: J T Cottrell
I T Cottrell
Mrs H M Cottrell

SECRETARY: J T Cottrell

REGISTERED OFFICE: ST. JOHN'S HOUSE
CASTLE STREET
TAUNTON
SOMERSET
TA1 4AY

REGISTERED NUMBER: 00631780 (England and Wales)

ACCOUNTANTS: MITCHELLS CHARTERED ACCOUNTANTS
St. John's House
Castle Street
TAUNTON
Somerset
TA1 4AY

JAMES COTTRELL & SONS (LANGFORD) LTD (REGISTERED NUMBER: 00631780)

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		1,044,402		1,068,688
CURRENT ASSETS					
Debtors		626		626	
CREDITORS					
Amounts falling due within one year		<u>784,653</u>		<u>930,633</u>	
NET CURRENT LIABILITIES			<u>(784,027)</u>		<u>(930,007)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			260,375		138,681
PROVISIONS FOR LIABILITIES			<u>6,349</u>		<u>-</u>
NET ASSETS			<u><u>254,026</u></u>		<u><u>138,681</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		9,333		9,333
Share premium			666		666
Profit and loss account			<u>244,027</u>		<u>128,682</u>
SHAREHOLDERS' FUNDS			<u><u>254,026</u></u>		<u><u>138,681</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The financial statements were approved by the Board of Directors on 20 January 2017 and were signed on its behalf by:

J T Cottrell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

This represents the share of profits of the partnership of which James Cottrell & Sons (Langford) Ltd is a member.

Tangible fixed assets

No further depreciation has been provided on the property improvement expenditure as it is considered inappropriate due to the open market value of the properties and improvements being well in excess of Balance Sheet value.

Depreciation is provided on plant and equipment at the rate of 15% of cost per annum on a straight line basis in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	1,664,167
Additions	19,801
Disposals	(241,105)
At 30 April 2016	<u>1,442,863</u>
DEPRECIATION	
At 1 May 2015	595,479
Charge for year	44,087
Eliminated on disposal	(241,105)
At 30 April 2016	<u>398,461</u>
NET BOOK VALUE	
At 30 April 2016	<u>1,044,402</u>
At 30 April 2015	<u>1,068,688</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
6,222	A Ordinary	£1	6,222	6,222
1,556	B Ordinary	£1	1,556	1,556
1,555	C Ordinary	£1	<u>1,555</u>	<u>1,555</u>
			<u>9,333</u>	<u>9,333</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors are all members of the partnership in which the company is involved. They, therefore, have an interest in all of the transactions of the company. All transactions take place on an open market basis.

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J. T. Cottrell who is a director and holds two thirds of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.