

06-07-95

No. 631531

The Companies Act 1985

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTION

of

GEORGE LOYND & COMPANY LIMITED

Passed 9 June 1995

At an Extraordinary General Meeting of the above-named Company duly convened and held 9 June 1995 the following Resolution was duly passed:

That forthwith the Company elects:

- To dispense with the holding of the Company's Annual General Meeting
- Not to lay the Company's annual report and accounts before the shareholders in general meeting.

SS Xheta
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24/1/95 Secretary

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