

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

FOR

A. PEARSON & SONS LIMITED

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for the year ended 5 April 2023**

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A. PEARSON & SONS LIMITED

COMPANY INFORMATION
for the year ended 5 April 2023

DIRECTORS:

L J Pearson
A A Pearson

SECRETARY:

Mrs Y E Caputo

REGISTERED OFFICE:

Hawkesbury Garage
Aldermans Green Road
Coventry
West Midlands
CV2 1NP

REGISTERED NUMBER:

00631518 (England and Wales)

ACCOUNTANTS:

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

A. PEARSON & SONS LIMITED (REGISTERED NUMBER: 00631518)

BALANCE SHEET
5 April 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		344,182		177,728
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors	5	78,544		162,286	
Cash at bank and in hand		<u>3,700,203</u>		<u>3,843,251</u>	
		3,782,747		4,009,537	
CREDITORS					
Amounts falling due within one year	6	<u>30,616</u>		<u>102,272</u>	
NET CURRENT ASSETS			<u>3,752,131</u>		<u>3,907,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,096,313		4,084,993
PROVISIONS FOR LIABILITIES			<u>49,204</u>		<u>49,025</u>
NET ASSETS			<u>4,047,109</u>		<u>4,035,968</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>4,037,109</u>		<u>4,025,968</u>
SHAREHOLDERS' FUNDS			<u>4,047,109</u>		<u>4,035,968</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A. PEARSON & SONS LIMITED (REGISTERED NUMBER: 00631518)

BALANCE SHEET - continued
5 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 December 2023 and were signed on its behalf by:

L J Pearson - Director

A A Pearson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 5 April 2023**

1. STATUTORY INFORMATION

A. Pearson & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue contracts for provision of services is recognised by reference to completion of the contracted supply of services or materials

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation is charged in the year of revaluation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 5 April 2023

2. ACCOUNTING POLICIES - continued**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2022 - 9) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST OR VALUATION				
At 6 April 2022	190,000	32,812	455,274	678,086
Additions	-	-	252,880	252,880
Disposals	-	-	(44,000)	(44,000)
At 5 April 2023	<u>190,000</u>	<u>32,812</u>	<u>664,154</u>	<u>886,966</u>
DEPRECIATION				
At 6 April 2022	138,928	21,627	339,803	500,358
Charge for year	2,043	2,384	81,668	86,095
Eliminated on disposal	-	-	(43,669)	(43,669)
At 5 April 2023	<u>140,971</u>	<u>24,011</u>	<u>377,802</u>	<u>542,784</u>
NET BOOK VALUE				
At 5 April 2023	<u>49,029</u>	<u>8,801</u>	<u>286,352</u>	<u>344,182</u>
At 5 April 2022	<u>51,072</u>	<u>11,185</u>	<u>115,471</u>	<u>177,728</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 5 April 2023

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 5 April 2023 is represented by:

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
Valuation in 2003	190,000	-	-	190,000
Cost	-	32,812	664,154	696,966
	<u>190,000</u>	<u>32,812</u>	<u>664,154</u>	<u>886,966</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2023 £	2022 £
Cost	42,089	42,089
Aggregate depreciation	<u>24,346</u>	<u>24,346</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	74,619	149,576
Prepayments	3,925	12,710
	<u>78,544</u>	<u>162,286</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,519	37,579
Credit Card	129	64
Corporation tax	-	29,544
Social security and other taxes	2,710	3,354
VAT	6,218	12,321
Proposed dividends	9,490	9,490
Other creditors-AAP estate	1,996	1,996
Directors' current accounts	2,804	2,804
Accrued expenses	4,750	5,120
	<u>30,616</u>	<u>102,272</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.