

Company's Registered Number: 629193

CAPE INDUSTRIAL SERVICES HOLDINGS LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

FRIDAY



A59UG1B5

A13

24/06/2016

#445

COMPANIES HOUSE

CAPE INDUSTRIAL SERVICES HOLDINGS LIMITED

STRATEGIC REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their strategic report for the year ended 31 December 2015.

Review of the business and future events

The company did not trade during the year and is not expected to trade in the foreseeable future.

Principal risks and uncertainties

The Board of Cape plc manages risks at a group level and is committed to enhancing the group's risk management capability. Risk is assessed formally at business segment level through risk workshops and via the maintenance of risk registers. The updating of the risk registers is a continuous process involving the identification, evaluation and management of risks by individual managers. This enables the early identification of key risks and the taking of action to mitigate the likelihood of loss.

Transition to FRS 102

The company has chosen to adopt the new accounting standards FRS 102 and transition the current year accounts to the new standards. An assessment has been made on the prior year comparatives and it has been concluded that there are no transition differences, therefore no restatements were necessary. Previously the company accounts were prepared under UK GAAP. The directors do not feel the change in accounting standards has had a major impact on the financial statements. Further information on the transition to FRS 102 can be found in the notes to the financial statements.

On behalf of the Board



M Hooper
Director
6 June 2016

CAPE INDUSTRIAL SERVICES HOLDINGS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and the financial statements for the year ended 31 December 2015.

Results for the year

The company was dormant throughout the year ended 31 December 2015. The costs of administration were borne by the parent company.

Directors of the company

The current directors and those who served as directors during the year are as follows:

Victoria George
Mark Hooper

Qualifying third party indemnity provisions

As permitted by the Companies Act 2006, all directors are covered by indemnities from the ultimate parent undertaking. The directors are indemnified in respect of proceedings which may be brought by third parties and such indemnification was in place throughout the year and up to the date of approval of these financial statements. Neither these indemnifications nor insurance provides cover in the event that a director or officer is proved to have acted fraudulently or dishonestly.

The Company has not made any qualifying indemnity provisions.

Auditors

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Registered Office

Drayton Hall
Church Road
West Drayton
Middlesex
UB7 7PS

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 (FRS 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

CAPE INDUSTRIAL SERVICES HOLDINGS LIMITED

DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2015

Statement of directors' responsibilities (continued)

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable UK accounting standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'M Hooper', with a stylized flourish at the end.

M Hooper
Director
6 June 2016

CAPE INDUSTRIAL SERVICES HOLDINGS LIMITED

STATEMENT OF FINANCIAL POSITION

AT 31 DECEMBER 2015

	<u>Note</u>	<u>2015</u> £	<u>2014</u> £
<u>Current Assets</u>			
Debtors	3	4,985	4,985
Net Assets		4,985	4,985
<u>Capital and Reserves</u>			
Called up share capital	4	4,985	4,985
Total shareholders' funds		4,985	4,985

The company was dormant throughout the year ended 31 December 2015.

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 6 June 2016 and signed on their behalf by:



M Hooper
Director

CAPE INDUSTRIAL SERVICES HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies

Basis of preparation

These financial statements are prepared on a going concern basis under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

These financial statements for the year ended 31 December 2015 are the first financial statements of Cape Industrial Services Holdings Limited that comply with FRS 102. The date of transition to FRS 102 is 1 January 2015. The transition to FRS 102 has not resulted in any adjustments being made to the comparative balance sheet as the entity is dormant.

2. Profit on ordinary activities before interest and taxation

The company did not trade during the current or preceding financial year and has made neither a profit or loss nor any other recognised gain or loss.

3. Debtors

	<u>2015</u> £	<u>2014</u> £
Amounts owed by group undertakings	<u>4,985</u>	<u>4,985</u>

4. Share Capital

	<u>2015</u> £	<u>2014</u> £
Called up, issued and fully paid share capital:		
1,608 ordinary shares of 10p each	161	161
4,824 ordinary shares of £1 each	<u>4,824</u>	<u>4,824</u>
	<u>4,985</u>	<u>4,985</u>

5. Ultimate parent company

The company is a wholly owned subsidiary of Cape Intermediate Holdings Limited, a company registered in England and Wales. The company's ultimate parent undertaking and controlling party is Cape plc, a company registered in Jersey.

Cape plc represents both the smallest and largest group in which the results of the company are consolidated. Copies of the consolidated financial statements of Cape plc are available from The Company Secretary, Cape plc, 47 Esplanade, St Helier, Jersey JE1 0BD.

6. First time adoption of FRS 102

This is the first time that the company has adopted FRS 102, having previously applied applicable UK accounting standards. The date of transition is 1 January 2015.

The transition to FRS 102 has not resulted in any adjustments being made to the comparative balance sheet as the entity is dormant.

CAPE EAST LIMITED ("the Company")
MINUTES OF A MEETING OF THE BOARD OF DIRECTORS
HELD ON 6 JUNE 2016 AT DRAYTON HALL, CHURCH ROAD,
WEST DRAYTON, MIDDLESEX UB7 7PS, UNITED KINGDOM

Present: Mark Hooper - Director
Victoria George - Director (via telephone)

1. CHAIRMAN AND QUORUM

Mark Hooper was appointed Chairman of the meeting and chaired the meeting throughout. It was confirmed that the meeting was quorate in accordance with the articles of association of the Company and the meeting was declared open.

2. PURPOSE

- 2.1 The Chairman reported that the meeting was to consider and, if thought fit, to approve the dormant accounts for the year ended 31 December 2015 (the "**Accounts**").
- 2.2 The Chairman reminded the Directors of the need to consider their general duties as Directors of the Company, including those contained in the Companies Act 2006 (the "**Act**"), in considering the matters to be dealt with at the meeting.
- 2.3 The Chairman further reminded the directors that they are primarily responsible for the accuracy of the Accounts and should not approve them unless they give a true and fair view of the company's financial position.

3. DISCLOSURE OF INTERESTS

- 3.1 The Chairman reminded the directors of their obligations under the Act and the articles of association of the Company to:
- 3.1.1 declare the nature and extent of their interests (direct or indirect) in any proposed transaction or arrangement with the Company; and
 - 3.1.2 update any declaration of interests which has become inaccurate or incomplete.
- 3.2 Each Director confirmed that they had no declarations to make or update.

4. ACCOUNTS

- 4.1 The Accounts were presented to the meeting.
- 4.2 The Directors noted that a company that has not been dormant since incorporation, but has become dormant, may only qualify for the dormant company audit exemption where it meets all of the following requirements:
- 4.2.1 it has been dormant since the end of the previous financial year;
 - 4.2.2 it is entitled to prepare its individual accounts in accordance with the small companies regime (under sections 381 to 384 of the Act) in relation to that year or would have qualified as small but for the fact that it is a member of a

group of companies that included a public company whose shares are admitted to trading on a regulated market in an EEA state;

- 4.2.3 it is not required to prepare group accounts for that year;
- 4.2.4 it is not an authorised insurance company, a banking company an e-money issuer, a MiFID investment firm or a UCITS management company or a person who carries on insurance market activity;
- 4.2.5 during the financial year, no request for an audit has been made by 10% of its members; and
- 4.2.6 the following statements are included above the director's signature on the balance sheet:
 - (a) for the year in question, the company was entitled to exemption under section 480 of the Act;
 - (b) the company's members have not required the company to obtain an audit in accordance with section 476 of the Act (which permits 10% of members to make such a request); and
 - (c) the directors acknowledge their responsibilities for complying with the Act's requirements for accounting records and the preparation of accounts.


4.3 After due and careful consideration, **IT WAS RESOLVED** that the Accounts, as presented to the meeting, be and are hereby approved.

4.4 **IT WAS FURTHER RESOLVED** that any one Director be and is hereby authorised to sign the balance sheet on behalf of the Board.

4.5 **IT WAS FURTHER RESOLVED** that any Director or the Company Secretary be and is hereby authorised to deliver copies of the full accounts to the Company's members, auditors and all other persons entitled to receive it.

5. CLOSE

There being no further business, the meeting closed and the Secretary was instructed to make all the necessary filings.


.....
Chairman