

**City Property Developments Limited**  
**Financial statements**  
**30 September 2012**



# **City Property Developments Limited**

## **Financial statements**

**Year ended 30 September 2012**

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# City Property Developments Limited

## Officers and professional advisers

### **The board of directors**

Andrew R Cunningham  
Nick P On  
Mark J Robson  
Peter Q P Couch  
Nicholas M F Jopling  
Mark Greenwood

### **Company secretary**

Michael P Windle

### **Registered office**

Citygate  
St James' Boulevard  
Newcastle Upon Tyne  
NE1 4JE

### **Accountants**

PricewaterhouseCoopers LLP  
Chartered Accountants  
89 Sandyford Road  
Newcastle Upon Tyne  
NE1 8HW

### **Bankers**

Barclays Bank Plc  
Barclays House  
71 Grey Street  
Newcastle Upon Tyne  
NE99 1JP

### **Solicitors**

Dickinson Dees LLP  
St Ann's Wharf  
112 Quayside  
Newcastle Upon Tyne  
NE99 1SB

# City Property Developments Limited

## The directors' report

Year ended 30 September 2012

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 September 2012. The company is dormant and has not traded during the year.

### Directors

The directors who served the company during the year were as follows

Andrew R Cunningham  
Nick P On  
Mark J Robson  
Peter Q P Couch  
Nicholas M F Jopling  
Mark Greenwood

Signed by order of the directors



Michael P Windle  
Company Secretary

Approved by the directors on 15 February 2013

# City Property Developments Limited

## Profit and loss account

Year ended 30 September 2012

|  | Note | 2012<br>£       | 2011<br>£       |
|--|------|-----------------|-----------------|
| Turnover   | 2    | –               | –               |
| Administrative expenses                            |      | –               | (18,550)        |
| <b>Loss on ordinary activities before taxation</b> |      | –               | (18,550)        |
| Tax on loss on ordinary activities                 | 3    | –               | –               |
| <b>Loss for the financial year</b>                 |      | –               | (18,550)        |
| Balance brought forward                            |      | (18,550)        | –               |
| Balance carried forward                            |      | <u>(18,550)</u> | <u>(18,550)</u> |

All of the activities of the company are classed as discontinuing

### Statement of total recognised gains and losses

There are no recognised gains or losses other than the profit of £– attributable to the shareholders for the year ended 30 September 2012 (2011 - loss of £18,550)

The notes on pages 5 to 6 form part of these financial statements.

# City Property Developments Limited

## Balance sheet

30 September 2012

|  | Note | 2012<br>£       | 2011<br>£       |
|--|------|-----------------|-----------------|
| <b>Total assets less current liabilities</b> |      | <u>—</u>        | <u>—</u>        |
| <b>Capital</b>                               |      |                 |                 |
| Called-up equity share capital               | 5    | 18,550          | 18,550          |
| Profit and loss account                      |      | <u>(18,550)</u> | <u>(18,550)</u> |
| <b>Shareholders' funds</b>                   |      | <u>—</u>        | <u>—</u>        |

### Statements

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 30 September 2012 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 15 February 2013, and are signed on their behalf by



Mark Greenwood  
Director

Company Registration Number 00629046

The notes on pages 5 to 6 form part of these financial statements.

# City Property Developments Limited

## Notes to the financial statements

Year ended 30 September 2012

**1. Dormant status**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 September 2012. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**2. Turnover**

The total turnover of the company has been derived from its principal activity wholly undertaken in the UK as defined in the directors' report.

**3. Taxation on ordinary activities**

**Factors affecting current tax charge**

|   | 2012<br>£ | 2011<br>£ |
|---|-----------|-----------|
| Loss on ordinary activities before taxation | -         | (18,550)  |
| Loss on ordinary activities by rate of tax  | -         | (5,008)   |
| Expenses not deductible for tax purposes    | -         | 5,008     |
| Total current tax                           | -         | -         |

**Factors that may affect future tax charges**

There are no factors that are expected to significantly affect the taxation charge in future years.

**4. Related party transactions**

The company has taken advantage of the exemption available under Financial Reporting Standard No 8 and has not disclosed transactions with companies that are part of the Grainger plc group.

**5. Share capital**

**Authorised share capital:**

|                                   | 2012<br>£     | 2011<br>£     |
|-----------------------------------|---------------|---------------|
| 18,550 Ordinary shares of £1 each | <u>18,550</u> | <u>18,550</u> |

**Allotted, called up and fully paid:**

|                                   | 2012<br>No    | £             | 2011<br>No    | £             |
|-----------------------------------|---------------|---------------|---------------|---------------|
| 18,550 Ordinary shares of £1 each | <u>18,550</u> | <u>18,550</u> | <u>18,550</u> | <u>18,550</u> |

# **City Property Developments Limited**

## **Notes to the financial statements**

**Year ended 30 September 2012**

**6 Ultimate parent undertaking and controlling party**

The directors regard Grainger plc, a company registered in England and Wales, as the ultimate parent undertaking and the ultimate controlling party, being the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Grainger plc consolidated financial statements may be obtained from The Secretary, Grainger plc, Citygate, St James' Boulevard, Newcastle upon Tyne, NE1 4JE

City Property Developments (No 2) Limited is the immediate controlling party and parent company by virtue of its 100% shareholding in the company