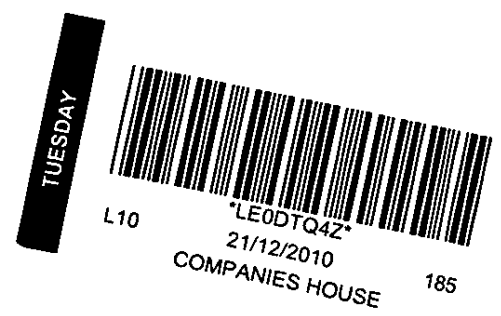


ASSOCIATED BRITISH FOODS PENSION TRUSTEES LIMITED

Directors' report and financial statements

18 September 2010

Registered No. 628939



Associated British Foods Pension Trustees Limited
Directors' Report and Financial Statements

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the 53 week period ended 18 September 2010

Principal activities

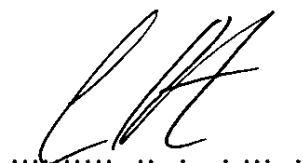
In the course of the year the principal activity was as the sole trustee of the Associated British Foods Pension and Life Assurance scheme and the holding of properties as nominee for the said scheme was ancillary thereto

Directors and directors' interests

The directors who held office during the period and since the end of the period were as follows:

JG Bason
KL Carter
TJ King
SA Saraf
PA Lister
JG West
PA Longley
RC Cloke

By order of the board



.....
C Hately
Secretary

21 December 2010

Associated British Foods Pension Trustees Limited
Directors' Report and Financial Statements

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibilities for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Associated British Foods Pension Trustees Limited
Directors' Report and Financial Statements

Balance sheet

As at 18 September 2010

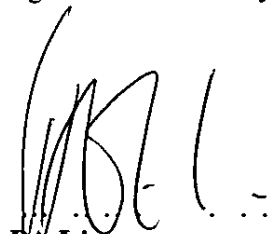
	<i>Note</i>	18 September 2010	12 September 2009
		£	£
Current assets			
Debtors amount due by holding company within one year		5	5
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	5	5	5
		<hr/>	<hr/>

STATEMENT BY THE DIRECTORS

The directors

- (a) confirm that the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the financial year ended 18 September 2010 audited,
- (b) confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006, and
- (c) acknowledge their responsibilities for
 - (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the board of directors on 15 December 2010 and were signed on its behalf by



P.A. Lister
Director

Associated British Foods Pension Trustees Limited
Directors' Report and Financial Statements

Notes (forming part of the financial statements)

1. Accounting reference date

These financial statements have been prepared for the 53 week period ended on 18 September 2010

2. Accounting policies

The financial statements have been prepared under the historical cost convention, in accordance with provisions applicable to small companies' regime and the Companies Act 2006.

The company is the sole Trustee of certain pension schemes within the Associated British Foods Group.

3. Transactions

The transactions of the company are carried out on behalf of the pensions schemes of which it is Trustee and accounted for in the accounts of the respective schemes. The company was dormant as defined by section 1169 (1) of the Companies Act 2006 throughout the period.

4. Directors' emoluments

The directors have received no emoluments in respect of their services as directors of the company for the current or the previous period.

5. Called up share capital

	18 September 2010 £	12 September 2009 £
<i>Authorised</i>		
100 ordinary shares of £1 each:	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
5 ordinary shares of £1 each:	5	5
	<hr/>	<hr/>

6. Profit and loss account

During this period and the preceding period the company did not trade and received no income and incurred no expenditure. Consequently, during those periods the company made neither a profit nor a loss. There were no other recognised gains in the period.

Associated British Foods Pension Trustees Limited
Directors' Report and Financial Statements

7. Holding company

The ultimate holding company and controlling party as defined by FRS 8, is Wittington Investments Limited, which is incorporated in Great Britain and registered in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Wittington Investments Limited. The smallest group in which they are consolidated is that headed by Associated British Foods plc, which is incorporated in Great Britain and registered in England and Wales. The consolidated accounts of these groups are available to the public and may be obtained from Weston Centre, 10 Grosvenor Street, London W1K 4QY.