

No. 628939

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ASSOCIATED BRITISH FOODS PENSION TRUSTEES LIMITED

formerly G. W. H. PROPERTIES LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 5 APRIL 1980

1. DIRECTORS

At the beginning of the year the directors were G.H. Weston, T.H.M. Shaw and K.C. Downham. In the course of the year J.C. Sampson was appointed an additional director.

2. INTERESTS OF DIRECTORS IN SHARES AND DEBENTURES

G.H. Weston notified a non-beneficial interest in 2 shares in the company and the other directors each notified a non-beneficial interest in 1 share in the company.

3. PRINCIPAL ACTIVITIES

In the course of the year the principal activities were the holding of freehold and leasehold properties as nominee for the Associated British Foods Pension Scheme.

The company had no revenue transactions in the year.

28 November 1980

By order of the board
A.S. HERBERT
Secretary



BALANCE SHEET

1979

SHARE CAPITAL

Authorised in ordinary shares of £1 each

£100

£ 5

Issued and fully paid


£ 5

CURRENT ASSET

£ 5

Cash in hand

£ 5

 K. C. DOWNHAM Director

 T. H. M. SHAW Director

- Notes:
- 1 The company holds freehold and leasehold properties as nominee of Associated British Foods Pension Scheme.
 - 2 The transactions of the company consist of the collection of rents on behalf of the Associated British Foods Pension Scheme which are immediately handed over to the scheme. There are no transactions of a revenue nature.
 - 3 The five directors have received no emoluments in respect of their services as directors of this company.

AUDITORS' REPORT TO THE MEMBERS OF
ASSOCIATED BRITISH FOODS PENSION TRUSTEES LIMITED
(FORMERLY G W H PROPERTIES LIMITED)

LONDON. 10 December 1980. We have audited the foregoing financial statements in accordance with approved Auditing Standards.

There were no transactions on revenue account during the year and in our opinion the balance sheet gives a true and fair view of the state of the company's affairs at 5 April 1980 and complies with the provisions of the Companies Acts 1948 and 1967.

THOMSON McLINTOCK & CO

Chartered Accountants