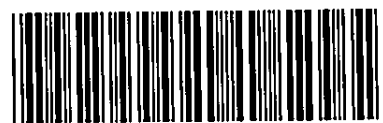


**Associated British Foods Pension
Trustees Limited**

Directors' report and financial statements
13 September 2008

Registered number 628939

MONDAY



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12/01/2009

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COMPANIES HOUSE

Associated British Foods Pension Trustees Limited
Directors' Report and Financial Statements

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the 52-week period ended 13 September 2008.

Principal activities

In the course of the year the principal activity was as the sole trustee of the Associated British Foods Pension and Life Assurance scheme and the holding of properties as nominee for the said scheme was ancillary thereto.

Directors and directors' interests

The directors who held office during the period were as follows:

MG Adamson
JG Bason
KL Carter
TJ King
SA Saraf
PA Lister
JS Sturges
JG West
PA Longley
D Yarrow (resigned 27/11/2007)

By order of the board

C HATELY
SECRETARY

Date.....

Associated British Foods Pension Trustees Limited
Directors' Report and Financial Statements

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibilities for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Associated British Foods Pension Trustees Limited
Directors' Report and Financial Statements

Balance sheet

As at 13 September 2008

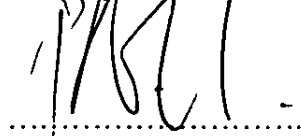
	<i>Note</i>	13 September 2008	15 September 2007
		£	£
Current assets			
Debtors: amount due by holding company within one year		5	5
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	5	5	5
		<hr/>	<hr/>

STATEMENT BY THE DIRECTORS

In preparing these financial statements, the directors have taken advantage of the exemption from audit available to dormant companies; and the directors:

- (a) confirm that for the 52-week period ended 13 September 2008 the company was entitled to the exemption under subsection (1) of section 249AA of the Companies Act 1985; and
- (b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with sub-section (2) of section 249B of the Companies Act 1985; and
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 16 December 2008 and were signed on its behalf by:



PA LISTER
Director

Associated British Foods Pension Trustees Limited
Directors' Report and Financial Statements

Notes (forming part of the financial statements)

1. Accounting reference date

The accounting reference date of the company is the Saturday nearest to 15 September. Accordingly these financial statements have been prepared for the 52-week period ended on 13 September 2008.

2. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is the sole Trustee of certain pension schemes within the Associated British Foods Group.

3. Transactions

The transactions of the company are carried out on behalf of the pensions schemes of which it is Trustee and accounted for in the accounts of the respective schemes. The company was dormant as defined by section 249AA(4) of the Companies Act 1985 throughout the period.

4. Directors' emoluments

The directors have received no emoluments in respect of their services as directors of the company for the current or the previous period.

5. Called up share capital

	13 September 2008 £	15 September 2007 £
<i>Authorised</i>		
100 ordinary shares of £1 each:	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
5 ordinary shares of £1 each:	5	5
	<hr/>	<hr/>

6. Profit and loss account

During this period and the preceding period the company did not trade and received no income and incurred no expenditure. Consequently, during those periods the company made neither a profit nor a loss. There were no other recognised gains in the period.

7. Holding company

The ultimate holding company and controlling party as defined by FRS 8, is Wittington Investments Limited, which is incorporated in Great Britain and registered in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Wittington Investments Limited. The smallest group in which they are consolidated is that headed by Associated British Foods plc, which is incorporated in Great Britain and registered in England and Wales. The consolidated accounts of these groups are available to the public and may be obtained from Weston Centre, 10 Grosvenor Street, London W1K 4QY.