

Company Number: 628317

**THE COMPANIES ACT 1985**  
**COMPANY LIMITED BY SHARES**  
**SPECIAL RESOLUTIONS**

**pursuant to Section 378 Companies Act 1985**

**of LACES & TEXTILES LIMITED**  
**(the "Company")**

**Passed the 18<sup>th</sup> day of June 1999**

The following Elective Resolutions of the Members of the above Company were duly passed:

**ELECTIVE RESOLUTION**

The Company hereby elects:

- i) THAT pursuant to Section 252 of the Act, to dispense with the laying of accounts and reports before the Company in general meeting; and
- ii) THAT pursuant to Section 366A of the Act, to dispense with the holding of annual general meetings; and
- iii) THAT pursuant to Section 386 of the Act, to dispense with the obligation to appoint auditors annually; and
- iv) THAT pursuant to Sections 369(4) and 378(3) of the Act, that the provisions of those Sections shall have effect in relation to the Company as the references to 95 per cent in those provisions there were substituted for references to 90 per cent.

  
Secretary

18<sup>th</sup> June 1999

