

GILBERT EDGAR FUND LIMITED

(A company limited by guarantee)

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 5 APRIL 2023

GILBERT EDGAR FUND LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 00625752

BALANCE SHEET
AS AT 5 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	4	377,151	401,615
		<u>377,151</u>	<u>401,615</u>
Current assets			
Debtors: amounts falling due within one year	5	586	354
Cash at bank and in hand		36,344	52,254
		<u>36,930</u>	<u>52,608</u>
Creditors: amounts falling due within one year	6	(3,250)	(5,960)
Net current assets		<u>33,680</u>	<u>46,648</u>
Total assets less current liabilities		<u>410,831</u>	<u>448,263</u>
Net assets		<u><u>410,831</u></u>	<u><u>448,263</u></u>
Capital and reserves			
Revaluation reserve		8,438	36,427
Capital fund		88,822	88,822
Profit and loss account		313,571	323,014
		<u><u>410,831</u></u>	<u><u>448,263</u></u>

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BALANCE SHEET (CONTINUED)
AS AT 5 APRIL 2023

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

A H Penny
Director

F A Smith
Director

Date: 16 November 2023

Date: 2 November 2023

The notes on pages 3 to 4 form part of these financial statements.

GILBERT EDGAR FUND LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

1. General information

Gilbert Edgar Fund Limited is a company incorporated in England and Wales, registration number 00625752. The registered office is 2 Communications Road, Greenham, Newbury, RG19 6AB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2022 - 0).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

4. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2022	401,615
Additions	31,599
Disposals	(28,074)
Revaluations	(27,989)
	<hr/>
At 5 April 2023	377,151
	<hr/>

On a historical cost basis the listed investments would be included at a cost of £368,715 (2022: £365,188).

5. Debtors

	2023 £	2022 £
Other debtors	<u>586</u>	<u>354</u>

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	-	2,710
Accruals and deferred income	3,250	3,250
	<hr/> <u>3,250</u>	<hr/> <u>5,960</u>

7. Capital fund

This represents the market value of the shares of H Samuel Limited at the date they were transferred to the company by the late Mr Gilbert Edgar.

8. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.